

Authority and Indemnity for Electronic Communication

This Authority and Indemnity is made on the _____ day of _____ 20____ by:

Name of Client(s)

Client(s) Account No.

Client(s)_Address

In favour of Victoria Mutual Wealth Management Limited (“ VM Wealth”) with its registered office located at 53 Knutsford Boulevard, Kingston 5.

Whereas:

The Client(s) is/are desirous of:

- a) providing Instructions to VM Wealth by using Electronic Communication; and
- b) receiving customer information from VM Wealth via Electronic Communication.

And Whereas:

VM Wealth has agreed to accept Instructions issued by the Client(s) and the Client(s) has/have agreed to accept customer information from VM Wealth through Electronic Communication, upon the Client(s) agreeing to be bound by the terms and conditions contained herein.

IT IS HEREBY AGREED:

1. “Electronic Communication” means communication by way of facsimile and/or electronic mail whether encoded for security purposes or not and any other form of communication used as an electronic communication as may be agreed between the parties from time to time.
2. “ Instructions” include, but are not limited to the written authorizations and directions :
 - a) Full and partial encashment of investments;
 - b) Conversion of funds from one currency to another and other types of foreign currency transactions ;
 - c) Trading instructions, purchase, renewal of investments and instructions in relation to the Client’s portfolio;
 - d) All other transactions and requests issued by the Client(s).
3. a) The Client(s) hereby authorize(s) VM Wealth to act on Instructions in accordance with the Client’s account mandate, received via Electronic Communication from and purporting to be from the Client(s).
- b) The Client(s) hereby authorize(s) VM Wealth to dispatch to the Client(s) by means of Electronic Communication all customer information, including statements, contract notes, investment instruments and all other information relating to the Client’s investments which is required to be notified to the Client(s).

4. The Client(s) agree to indemnify and hold VM Wealth, its agents and employees harmless upon demand in respect of all claims, liabilities, losses, damages, costs and expenses whatsoever which may be incurred by or asserted against VM Wealth, its agents and employees in connection with or arising directly or indirectly from any action taken in accordance with the Instructions received by Electronic Communication from the Client(s) and will not under any circumstances whatsoever hold VM Wealth responsible in respect of the dissemination of any customer information to the Client(s) through Electronic Communication methods.

The Client(s) further agree(s) that VM Wealth shall not be liable for acting on the Instructions received which may not have been authorized by the Client(s) and the Instructions may have been misinterpreted or VM Wealth may have made errors, omission, or for any delay in the compliance with the Instructions. Further, VM Wealth shall not be required to verify any instructions received prior to taking steps to carry into effect the Instructions.

5.

PARTICULARS OF EMAIL ADDRESS, FAX NUMBER AND OTHER CONTACT INFORMATION (if applicable)
1. Email Address:
2. Fax Number:
3. Other Contact Information (if applicable):

6. This Authority and Indemnity shall be governed and construed in accordance with the laws of Jamaica.

Executed by:

Name of Client

Signature

Name of Client

Signature

In the presence of:

Name of Witness

Signature of Witness