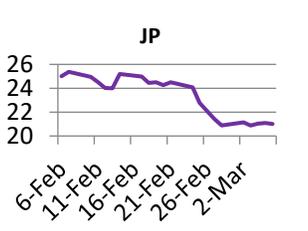
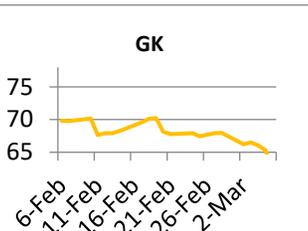
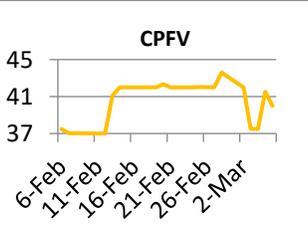


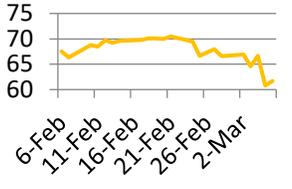
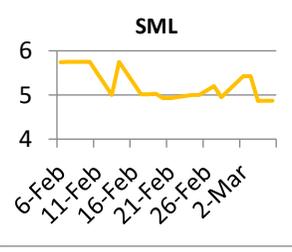
WEEKLY STOCK PICKS

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STOCK	STOCK DATA	4-WEEK PRICE MOVEMENT (\$)	RECOMMENDATION & RATIONALE
JP Jamaica Producers Group Ltd	CLOSE PRICE: J\$21.01		RECOMMENDATION: BUY  RATIONALE: For the year ended December 31, 2019, JP realized Net Profit attributable to shareholders of \$388.72M or 47.66% to close at \$1.20B. This was attributed to the growth in Revenue and Other Income. Revenue rose \$1.85M or 9.45% to close \$21.46B, while Other Income rose 126.27% to close at \$322.39M. Meanwhile Finance Cost declined by 16.27% to close at \$307.15M.
	YTD CHANGE: -22.90%		
	P/E RATIO: 12.91x		
	P/B RATIO: 0.86x		
GK GraceKennedy Ltd	CLOSE PRICE: J\$62.41		RECOMMENDATION: BUY  RATIONALE: For its year ended December 31, 2019, GK grew Revenue 5.68% to record a historic \$103.09B. Net Profit declined amid lower foreign exchange gains and a non-recurring gain from disposal of investments. Net Profit closed the year at \$1.59B, 34.99% lower than 2018. GK has acquired a 15% stake in general insurance company KEY and according to the CEO, Don Wehby, GK has plans to grow the business this year through mergers and acquisitions. This acquisition of KEY could create potential synergies if the business is consolidated given that GK is already in the insurance business.
	YTD CHANGE: -10.11%		
	P/E RATIO: 12.24x		
	P/B RATIO: 1.14x		
CPFV Eppley Caribbean Property Fund	CLOSE PRICE: J\$40.00		RECOMMENDATION: BUY  RATIONALE: In its first quarter ended December 31, 2019, CPFV Net Profit improved by 78.55% to close at BBD\$1.22M. This was realized through the 68.97% Revenue growth and the very high Profit Margins. Revenue closed the period at BBD\$1.66M. The improvement was realized from the acquisition of 4 of the properties using the funds raised from its equity raise last year. The company profit margins are very impressive and improved from 69.37% to 73.30% over the same period in 2018. CPFV's has decent dividend yield of 4%.
	YTD CHANGE: -7.39%		
	P/E RATIO: 14.96x		
	P/B RATIO: 0.85x		
SJ Sagikor Group Jamaica Ltd	CLOSE PRICE: J\$61.69		RECOMMENDATION: BUY  RATIONALE: For the 9-month ended September 30, 2019 Net Profit attributable to shareholders rose 23.12% to close at \$10.86B. Revenue for the period was up 31.15% to \$67.51B with the growth
	YTD CHANGE: -15.00%		
	P/E RATIO: 14.79x		

WEEKLY STOCK PICKS

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	<p>P/B RATIO: 2.02x</p>	<p style="text-align: center;">SJ</p> 	<p>in Hotel Revenue and all others lines of revenue. It must be noted that this profit growth was realized inspite of 34.58% increase in benefits and expenses over the corresponding period.</p>
<p style="text-align: center;">SML Stanley Motta Ltd</p>	<p>CLOSE PRICE: J\$4.87</p> <p>YTD CHANGE: -18.29%</p> <p>P/E RATIO: 13.16x</p> <p>P/B RATIO: 0.92x</p>	<p style="text-align: center;">SML</p> 	<p>RECOMMENDATION: BUY </p> <p>RATIONALE: SML is geared as buy for the more conservative long-term investor. The stock has a very decent dividend yield and is trading at a discount compared to the rest of the market. In 2019, SML had revenue growth of 55.16 to close the year at \$418.56M as occupancy rate increased to 100%. In spite of this growth and a 4.80% decline in Administrative Expenses declined 4.80% this did not trickle down to the company's bottom line. Net Profit declined 85.86% to close at \$270.29M due to a significantly higher revaluation gain of \$1.90M in the previous year. Barring this, the company's revenues are anticipated to remain stable.</p>