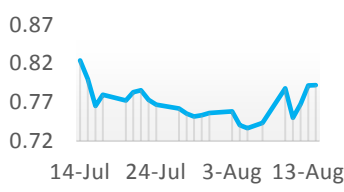

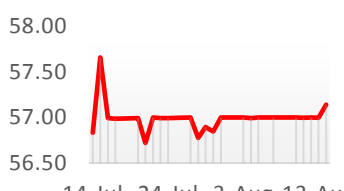

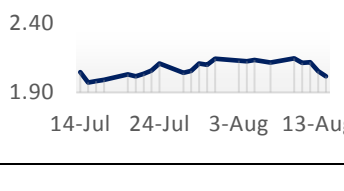

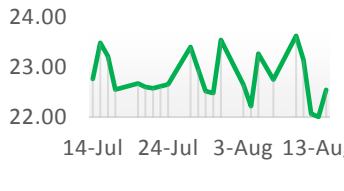

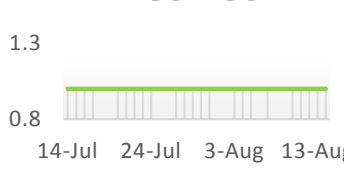



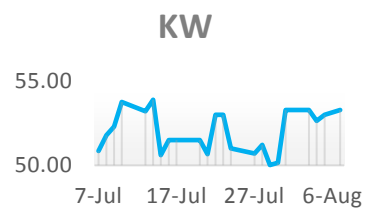
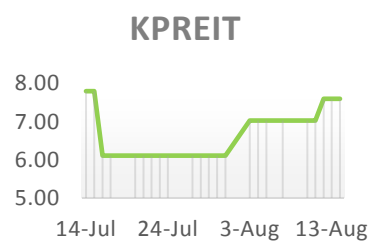
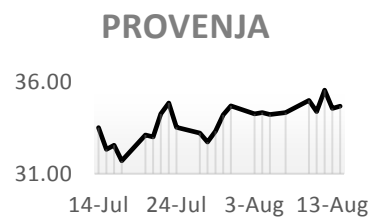
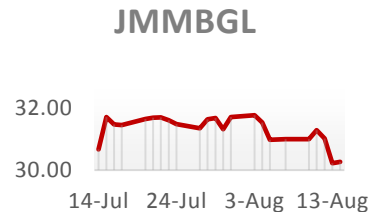
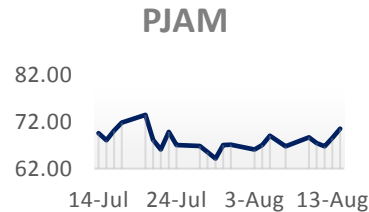
## WEEKLY STOCK PICKS

**Disclaimer:** The following stock picks are for information purposes only. The information stated herein may reflect the opinion and views of VM Wealth Management in relation to market conditions and does not constitute any representation or warranties in relation to investment returns and the credibility of the sources of information relied upon in the preparation of this report, without further research and verification. Before making any investment decision, please consult a VM Wealth Management Advisor.

STOCK	STOCK DATA	4-WEEK PRICE MOVEMENT (\$)	RECOMMENDATION & RATIONALE
<b>WIG</b> Wigton Windfarm Ltd	CLOSE PRICE: \$0.79	<b>WIG</b> 	<b>RECOMMENDATION: OVERWEIGHT</b>  <b>RATIONALE:</b> We remain bullish on WIG as we expect the production to normalize in the long-run. Additionally, the free cash flow to shareholders remains strong at 10 cents/ share up to the 9-months ended December 2019. Despite the challenges likely to be faced in execution of expansion projects and initiatives, we see substantial upside in WIG from the value of the current operation.
	YTD CHANGE: -18.59%		
	P/E RATIO: 14.60x		
	P/B RATIO: 2.32x		
<b>GK</b> GraceKennedy Ltd	CLOSE PRICE: \$57.14	<b>GK</b> 	<b>RECOMMENDATION: OVERWEIGHT</b>  <b>RATIONALE:</b> GK has produced a solid performance in the first half of the year with revenue and profit growing 10% and 28% respectively. This was attributable to strong performance, particularly in the food and money services businesses coupled with improvements in operating efficiency. The company has performed well relative to our base case expectation given the current environment which we expect to continue in the near-term.
	YTD CHANGE: -17.71%		
	P/E RATIO: 17.93x		
	P/B RATIO: 1.04x		
<b>MAILPAC</b> MailPac Group Ltd	CLOSE PRICE: \$2.02	<b>MAILPAC</b> 	<b>RECOMMENDATION: OVERWEIGHT</b>  <b>RATIONALE:</b> We anticipate sustained growth on the back of increasing comfort with online shopping locally as well as its partnerships locally with grocery and office supply companies for online purchase and delivery of goods which we expect will see an increase in interest due to social distancing related to COVID-19.
	YTD CHANGE: -3.68%		
	P/E RATIO: 14.44x		
	P/B RATIO: 9.27x		
<b>JP</b> Jamaica Producers Group Limited	CLOSE PRICE: \$22.55	<b>JP</b> 	<b>RECOMMENDATION: OVERWEIGHT</b>  <b>RATIONALE:</b> We expect that the aggregate demand for food and drinks products will continue to be sustained and will partly offset challenges in its logistics segment due to the impact of COVID-19. Notwithstanding, JP has a healthy cash and short-term investments position which will allow the company to withstand a fairly substantial cashflow shock. Additionally, the company has been exploring acquisition opportunities in both its food and drink, and logistics segments in an effort to accelerate growth and take advantage of potential deals in the current business environment.
	YTD CHANGE: -17.27%		
	P/E RATIO: 27.44x		
	P/B RATIO: 1.75x		
<b>MPCCELUS</b> MPC Caribbean Clean Energy Limited	CLOSE PRICE: \$1.00	<b>MPCCELUS</b> 	<b>RECOMMENDATION: OVERWEIGHT</b>  <b>RATIONALE:</b> MPC's return on equity is likely to improve from last year's outturn of 17.4% on the back of cash flow generated from the Paradise Park plant and the 6.5W Fotovoltaica project scheduled to be completed in Q4 this year.
	YTD CHANGE: 0.00%		
	P/E RATIO: 129.90x		
	P/B RATIO: 0.58x		

## STOCKS IN THE NEWS

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STOCK	STOCK DATA	4-WEEK PRICE MOVEMENT (\$)	RECOMMENDATION & RATIONALE
<b>KW</b> Kingston Wharves Limited	CLOSE PRICE: \$53.30		<b>RECOMMENDATION: MARKETWEIGHT</b>  <b>RATIONALE:</b> For the 6-months period ended June 30, 2020, KW saw a decrease in revenue by 12% when compared to the same period of the prior year driven by the slowdown in the global economy, coupled with fallout from COVID-19 related measures. While the broader operating environment remains challenged, the company is highly liquid and taking steps to position itself for long-term growth through various cost-control and revenue generating initiatives.
	YTD CHANGE: -12.94%		
	P/E RATIO: 30.95x		
	P/B RATIO: 2.80x		
<b>KPREIT</b> Kingston Properties Limited	CLOSE PRICE: \$7.60		<b>RECOMMENDATION: MARKETWEIGHT</b>  <b>RATIONALE:</b> For the first six months ended June 30, 2020, KPREIT saw a 5.4% increase in its group rental income YoY. This increase was on the back of an acquisition of warehouse properties in Cayman Islands, as well as achieving full occupancy at the Grenada Crescent property. The company maintains full occupancy in Jamaica and 98% in the Cayman Islands, both of which account for majority of its portfolio. KPREIT has made significant progress in reducing exposure to the challenging residential market in Miami which will bode well for future value growth.
	YTD CHANGE: 14.72%		
	P/E RATIO: 20.97x		
	P/B RATIO: 1.22x		
<b>PROVENJA</b> Proven Investments Limited	CLOSE PRICE: \$34.67		<b>RECOMMENDATION: MARKETWEIGHT</b>  <b>RATIONALE:</b> For the quarter ended June 30, 2020 PIL saw its Net Revenue decline by 51% mainly attributed to reductions in interest income and fees & commissions. We anticipate that the risks associated with the pandemic will continue to weigh on the company's performance in the short-term. However, the company is well capitalized and the efficiency gains achieved with BOSLIL is encouraging.
	YTD CHANGE: -25.48%		
	P/E RATIO: 5.31x		
	P/B RATIO: 1.42x		
<b>JMMBGL</b> JMMB Group Limited	CLOSE PRICE: \$30.27		<b>RECOMMENDATION: MARKETWEIGHT</b>  <b>RATIONALE:</b> For the 3 months ended June 30, 2020 the group saw a 39% decline in operating profit to J\$1.12 billion. The company's share of profit from SFC was also adversely impacted by the pandemic and contributed losses J\$8.9 million for the quarter. The risks brought on by the pandemic is likely to continue to weigh on the performance of the company in the near-term. However, the company remains well capitalized in the various segments of its business allowing for some degree of flexibility.
	YTD CHANGE: -34.98%		
	P/E RATIO: 8.91x		
	P/B RATIO: 1.29x		
<b>PJAM</b> PanJam Investment Limited	CLOSE PRICE: \$70.51		<b>RECOMMENDATION: MARKETWEIGHT</b>  <b>RATIONALE:</b> For the quarter ended June 30, 2020 the company's Net profit was down by 84% on the back of losses on investments recorded during the quarter. However, this was offset by strong growth in its property management income and returns from its associated companies. Despite the weak performance on its investments, this quarter demonstrated the strategic resilience of the company.
	YTD CHANGE: -30.10%		
	P/E RATIO: 15.48x		
	P/B RATIO: 1.76x		

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation	
							1 Day	Weekly	YTD									
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)		
<b>JSE Main Market</b>																		
<b>Finance</b>																		
Barita Investments Limited	BIL	Q3	30-Jun-20	45.00 - 90.00	45.16	54.74	-0.27%	-2.02%	-24.35%	2.77	19.73	18.47	2.96	18.67%	2.20	4.01%	MARKETWEIGHT	
Eppley Limited	EPly	Q2	30-Jun-20	10.10 - 18.20	3.37	17.50	4.34%	0.34%	24.11%	1.01	17.35	4.43	3.95	23.83%	0.47	2.69%	UNDERWEIGHT	
JMMB Group Limited	JMMBGL	Q1	30-Jun-20	29.90 - 55.00	59.19	30.27	0.16%	-2.33%	-34.98%	3.40	8.91	23.50	1.29	16.87%	0.49	1.62%	MARKETWEIGHT	
Jamaica Stock Exchange Limited	JSE	Q2	30-Jun-20	15.00 - 35.00	13.60	19.39	-0.10%	-13.80%	-29.69%	0.70	27.89	2.02	9.60	37.25%	0.40	2.06%	UNDERWEIGHT	
Mayberry Investments Limited	MIL	Q2	30-Jun-20	4.75 - 10.14	6.06	5.04	-2.10%	-14.55%	-44.01%	(0.62)	N/A	7.83	0.64	-5.94%	0.00	0.00%	UNDERWEIGHT	
NCB Financial Group Limited	NCBFG	Q3	30-Jun-20	130.00 - 220.00	337.33	136.75	0.73%	-0.42%	-30.46%	10.82	12.64	61.17	2.24	18.54%	3.60	2.63%	UNDERWEIGHT	
Portland JSX Limited	PJX	YE	31-May-20	7.00 - 11.00	2.32	7.50	0.00%	0.00%	4.17%	(0.66)	N/A	11.41	0.66	-5.62%	0.00	0.00%	OVERWEIGHT	
Proven Investments Limited JMD	PROVENJA	Q1	30-Jun-20	31.05 - 55.00	21.68	34.67	0.37%	1.00%	-25.48%	6.53	5.31	24.49	1.42	28.77%	1.78	5.12%	MARKETWEIGHT	
Sygnus Credit Investments Limited	SCIJMD	Q3	31-Mar-20	15.00 - 30.00	2.93	15.92	-0.09%	-1.73%	-38.73%	1.03	15.43	27.29	0.58	3.76%	0.00	0.00%	UNDERWEIGHT	
Scotia Group Jamaica Limited	SGJ	Q2	30-Apr-20	35.00 - 62.40	139.19	44.73	-4.99%	-1.01%	-19.37%	2.19	20.47	36.13	1.24	5.86%	4.72	10.55%	MARKETWEIGHT	
Sterling Investments Limited	SIL	Q2	30-Jun-20	2.20 - 3.90	1.15	3.06	0.00%	16.36%	-8.34%	0.32	9.67	3.12	0.98	10.19%	0.09	2.97%	MARKETWEIGHT	
Sagicor Group Jamaica Limited	SJ	Q2	30-Jun-20	34.00 - 80.00	172.57	44.19	1.81%	5.27%	-39.12%	2.54	17.39	24.00	1.84	11.24%	1.44	3.26%	MARKETWEIGHT	
Victoria Mutual Investments Limited	VMIL	Q2	30-Jun-20	5.81 - 13.99	10.09	6.73	0.20%	-0.81%	-24.90%	0.45	15.04	2.81	2.40	16.17%	0.19	2.82%	N/A	
<b>Sector Average</b>											<b>15.44</b>	<b>2.29</b>						
<b>Insurance</b>																		
Key Insurance Company Limited	KEY	Q2	30-Jun-20	2.00 - 11.50	2.73	7.42	4.95%	-11.59%	131.87%	-1.22	N/A	0.50	14.83	-101.85%	0.00	0.00%	UNDERWEIGHT	
<b>Sector Average</b>											<b>0.00</b>	<b>14.83</b>						
<b>Manufacturing</b>																		
Berger Paints Limited	BRG	Q2	30-Jun-20	9.50 - 20.60	2.41	11.22	2.04%	-9.48%	-37.68%	-0.31	N/A	4.88	2.30	-6.12%	0.31	2.74%	UNDERWEIGHT	
Caribbean Cement Company Limited	CCC	Q2	30-Jun-20	35.00 - 89.99	36.13	42.45	2.76%	-2.70%	-49.10%	1.64	25.96	10.94	3.88	16.17%	0.00	0.00%	UNDERWEIGHT	
Jamaica Broilers Group Limited	JBG	YE	30-Apr-20	21.00 - 41.00	31.10	25.93	0.75%	-4.97%	-36.61%	1.13	22.87	13.25	1.96	8.89%	0.39	1.50%	UNDERWEIGHT	
Salada Foods Jamaica Limited	SALF	Q3	30-Jun-20	24.50 - 37.50	2.66	25.59	0.00%	-5.94%	-23.89%	0.60	42.36	8.91	2.87	6.69%	1.15	4.49%	UNDERWEIGHT	
Seprod Limited	SEP	Q2	30-Jun-20	30.00 - 60.00	40.46	55.16	1.00%	-0.05%	8.19%	2.21	24.96	22.18	2.49	10.26%	0.95	1.72%	MARKETWEIGHT	
Wisynco Group Limited	WISYNCO	Q3	31-Mar-20	11.50 - 27.00	65.51	17.47	0.60%	1.14%	-25.05%	0.81	21.62	3.41	5.12	26.14%	0.17	0.97%	UNDERWEIGHT	
<b>Sector Average</b>											<b>27.55</b>	<b>3.10</b>						

Company	Ticker	Most Recent Report	Quarter End	52 Week Range (\$)	Market Cap (J\$ Billion)	Last Sale Price (\$)	Price Changes			EPS (\$)	P/E Ratio (X)	BVPS (\$)	P/B Ratio (X)	ROE (%) TTM	Dividends/ Share (\$)	Expected Dividend Yield (%)	Recommendation
							1 Day	Weekly	YTD								
<b>JSE Main Market</b>																	
<b>Communication</b>																	
1834 Investments Limited	1834	Q1	30-Jun-20	0.71 - 1.26	1.20	0.99	0.00%	-1.00%	-7.68%	-0.01	N/A	1.20	0.83	-0.64%	0.08	8.08%	UNDERWEIGHT
Radio Jamaica Limited	RJR	Q1	30-Jun-20	1.07 - 2.58	3.17	1.31	0.34%	3.15%	-28.35%	0.01	216.71	0.96	1.37	0.62%	0.00	0.00%	UNDERWEIGHT
<b>Sector Average</b>											216.71	1.10					
<b>Tourism</b>																	
Ciboney Group Limited	CBNY	YE	31-May-20	0.07 - 0.14	0.07	0.12	8.87%	-4.99%	9.09%	-0.01	N/A	0.01	20.50	-95.42%	0.00	0.00%	UNDERWEIGHT
<b>Sector Average</b>											0.00	20.50					
<b>Retail</b>																	
Carreras Limited	CAR	Q1	30-Jun-20	5.80 - 9.54	31.41	6.47	-1.50%	-5.71%	-20.68%	0.68	9.48	0.30	21.61	218.41%	0.67	10.36%	OVERWEIGHT
<b>Sector Average</b>											9.48	21.61					
<b>Conglomerates</b>																	
GraceKennedy Limited	GK	Q2	30-Jun-20	50.51 - 79.99	56.85	57.14	0.25%	0.24%	-17.71%	3.19	17.93	55.20	1.04	5.91%	1.55	2.71%	OVERWEIGHT
Jamaica Producers Group Limited	JP	Q2	30-Jun-20	15.00 - 30.50	25.30	22.55	2.46%	-0.90%	-17.27%	0.82	27.44	12.90	1.75	6.59%	0.00	0.00%	OVERWEIGHT
PanJam Investment Limited	PJAM	Q2	30-Jun-20	60.03 - 106.00	75.17	70.51	2.86%	5.66%	-30.10%	4.55	15.48	40.06	1.76	11.91%	1.06	1.50%	MARKETWEIGHT
<b>Sector Average</b>											20.29	1.51					
<b>Real Estate</b>																	
138 Student Living Jamaica Limited	138SL	Q3	30-Jun-20	2.85 - 9.48	2.89	6.98	4.23%	19.51%	64.54%	1.17	5.96	14.35	0.49	10.54%	0.00	0.00%	MARKETWEIGHT
Eppley Caribbean Property Fund Limited	CPFV	Q3	30-Jun-20	30.00 - 51.00	6.00	49.09	0.42%	6.06%	13.65%	2.17	22.64	50.04	0.98	5.92%	0.00	0.00%	MARKETWEIGHT
Kingston Properties Limited	KPREIT	Q2	30-Jun-20	4.50 - 8.10	5.15	7.60	0.00%	8.11%	14.72%	0.36	20.97	6.23	1.22	7.87%	0.00	0.02%	MARKETWEIGHT
First Rock Capital Holdings Limited	FIRSTROCKJMD	Q2	30-Jun-20	8.50 - 18.49	0.47	12.25	-5.98%	-13.96%	-24.22%	5.66	2.17	106.34	0.12	7.09%	0.00	0.00%	UNDERWEIGHT
Pulse Investments Limited	PULS	Q3	31-Mar-20	0.93 - 4.56	6.26	3.84	0.16%	-2.29%	-36.12%	0.66	5.79	2.44	1.57	31.36%	0.02	0.47%	UNDERWEIGHT
Sagicor Real Estate X Fund Limited	XFUND	Q1	31-Mar-20	5.80 - 12.00	17.72	7.90	-1.82%	-11.04%	-15.00%	-2.34	N/A	10.33	0.76	-21.63%	0.00	0.00%	UNDERWEIGHT
Stanley Motta Limited	SML	Q2	30-Jun-20	4.20 - 6.30	3.89	5.13	0.00%	6.18%	-13.93%	0.34	15.07	5.47	0.94	6.39%	0.00	0.00%	MARKETWEIGHT
<b>Sector Average</b>											12.10	0.96					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
<b>JSE Main Market</b>																	
<b>Energy</b>																	
MPC Caribbean Clean Energy Limited	MPCCEL	Q1	31-Mar-19	126.00 - 275.00	3.29	152.00	1.33%	-10.51%	-27.62%	0.51	296.92	115.08	1.32	0.57%	0.00	0.00%	OVERWEIGHT
Wigton Windfarm Limited	WIG	Q1	30-Jun-20	0.50 - 1.15	8.72	0.79	0.06%	6.58%	-18.59%	0.05	14.60	0.34	2.32	17.01%	0.00	0.00%	OVERWEIGHT
<b>Sector Average</b>											155.76	1.82					
<b>ETF</b>																	
Mayberry Jamaican Equities Limited	MJE	Q2	30-Jun-20	5.48 - 14.50	10.51	8.75	0.50%	-0.35%	-32.52%	-1.09	N/A	8.85	0.99	-9.30%	0.00	0.00%	UNDERWEIGHT
Sagicor Select Funds Limited - Financial	SELECTF	Q2	30-Jun-20	0.58 - 1.98	3.28	0.64	-0.47%	-5.73%	-42.50%	-0.24	N/A	0.81	0.79	-43.77%	0.00	0.00%	MARKETWEIGHT
Sagicor Select Funds Limited - Manufacturing	SELECTMD	Q2	30-Jun-20	0.46 - 1.16	2.85	0.75	0.79%	-3.54%	-24.39%	0.04	17.73	0.81	0.92	5.19%	0.00	0.00%	MARKETWEIGHT
QWI Investments Limited	QWI	Q3	30-Jun-20	0.55 - 1.69	1.04	0.77	2.54%	2.11%	-26.64%	-0.24	N/A	1.04	0.74	-32.63%	0.00	0.00%	OVERWEIGHT
<b>Sector Average</b>											17.73	0.86					
<b>Other</b>																	
Supreme Ventures Limited	SVL	Q2	30-Jun-20	11.72 - 31.45	38.30	14.52	0.15%	-5.32%	-43.06%	0.59	24.66	1.31	11.09	44.49%	0.77	5.30%	MARKETWEIGHT
Kingston Wharves Limited	KW	Q2	30-Jun-20	36.00 - 73.00	76.23	53.30	0.56%	6.26%	-12.94%	1.72	30.95	19.07	2.80	9.33%	0.48	0.90%	MARKETWEIGHT
Palace Amusement Company Limited	PAL	YE	30-Jun-20	1100.00 - 2900.00	2.43	1,690.00	-5.26%	-2.56%	-41.72%	-91.34	N/A	253.25	6.67	-30.42%	0.00	0.00%	UNDERWEIGHT
Transjamaican Highway Limited	TJH	Q2	30-Jun-20	1.00 - 1.41	16.58	1.33	-0.82%	-4.24%	0.00%	0.06	20.60	0.73	1.82	9.28%	0.00	0.00%	MARKETWEIGHT
<b>Sector Average</b>											25.40	3.76					
<b>Main Market Average</b>											18.29	1.93					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
<b>JSE Junior Market</b>																	
<b>Finance</b>																	
Access Financial Services Limited	AFS	Q1	30-Jun-20	17.65 - 45.00	6.19	22.55	0.00%	-5.24%	-34.58%	0.72	31.30	8.16	2.76	9.16%	0.87	3.86%	UNDERWEIGHT
ISP Finance Services Limited	ISP	Q2	30-Jun-20	12.00 - 33.00	1.53	14.59	-2.73%	-7.66%	-54.39%	0.23	62.54	3.56	4.10	6.78%	0.00	0.00%	UNDERWEIGHT
Lasco Financial Services Limited	LASF	Q1	30-Jun-20	1.90 - 7.00	2.94	2.32	3.17%	1.42%	-46.46%	-0.20	N/A	1.13	2.05	-16.28%	0.00	0.00%	UNDERWEIGHT
<b>Sector Average</b>											<b>31.30</b>	<b>2.41</b>					
<b>Manufacturing</b>																	
AMG Packaging & Paper Co Limited	AMG	Q3	31-May-20	1.15 - 2.35	0.87	1.70	10.12%	-4.05%	-19.47%	0.12	14.21	1.04	1.64	11.96%	0.00	0.00%	UNDERWEIGHT
Blue Power Group Limited	BPOW	YE	30-Apr-20	3.00 - 12.00	1.92	3.40	1.49%	0.00%	-25.10%	0.14	23.84	1.69	2.01	8.69%	0.02	0.59%	UNDERWEIGHT
Caribbean Cream Limited	KREMI	Q1	31-May-20	1.82 - 5.60	1.54	4.06	-1.05%	-24.36%	12.63%	0.16	25.20	2.04	1.99	8.14%	0.05	1.18%	MARKETWEIGHT
Caribbean Flavours & Fragrances Limited	CFF	Q2	30-Jun-20	8.00 - 20.00	1.03	11.50	0.00%	9.42%	-23.35%	0.44	26.15	5.27	2.18	8.45%	0.25	2.17%	UNDERWEIGHT
Consolidated Bakeries (Jamaica) Limited	PURITY	Q2	30-Jun-20	1.22 - 2.40	0.35	1.55	0.00%	13.97%	-6.63%	-0.08	N/A	3.22	0.48	-2.40%	0.00	0.00%	UNDERWEIGHT
Honey Bun (1982) Limited	HONBUN	Q3	30-Jun-20	4.00 - 9.90	2.39	5.08	-0.37%	-4.86%	-29.73%	0.30	16.70	1.76	2.89	18.40%	0.06	1.18%	MARKETWEIGHT
Jamaican Teas Limited	JAMT	Q3	30-Jun-20	3.26 - 9.00	3.12	4.52	-10.76%	-9.39%	-27.96%	-0.13	N/A	2.41	1.87	-5.62%	0.06	1.33%	MARKETWEIGHT
Lasco Manufacturing Limited	LASM	Q1	30-Jun-20	2.50 - 6.50	16.18	3.96	1.46%	6.86%	-15.67%	0.25	15.54	1.73	2.28	16.05%	0.06	1.54%	OVERWEIGHT
Lumber Depot Limited	LUMBER	YE	30-Apr-20	0.96 - 2.67	0.74	1.05	6.50%	-0.87%	-36.13%	0.03	33.44	0.27	3.86	11.54%	0.00	0.00%	UNDERWEIGHT
Paramount Trading Limited	PTL	Q3	29-Feb-20	1.40 - 2.40	2.76	1.79	0.00%	1.76%	-20.24%	0.04	41.89	0.51	3.49	8.70%	0.00	0.00%	UNDERWEIGHT
<b>Sector Average</b>											<b>24.62</b>	<b>2.27</b>					
<b>Insurance</b>																	
General Accident Insurance Company (Ja) Limited	GENAC	Q1	31-Mar-20	3.89 - 9.00	7.47	7.24	-1.44%	-2.16%	2.03%	0.58	12.40	2.51	2.88	25.95%	0.00	0.00%	MARKETWEIGHT
IronRock Insurance Company Limited	ROC	Q2	30-Jun-20	2.00 - 4.96	0.73	3.40	0.00%	-2.94%	-3.56%	-0.01	N/A	2.32	1.47	-0.26%	0.00	0.00%	UNDERWEIGHT
Caribbean Assurance Brokers Limited	CABROKERS	Q2	30-Jun-20	1.60 - 2.85	0.54	2.04	2.15%	-3.92%	6.81%	0.12	17.31	1.09	1.86	15.06%	0.00	0.00%	MARKETWEIGHT
<b>Sector Average</b>											<b>14.85</b>	<b>2.07</b>					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
<b>JSE Junior Market</b>																	
<b>Medical</b>																	
Elite Diagnostic Limited	ELITE	YE	30-Jun-20	2.07 - 7.50	1.12	3.17	-1.68%	1.84%	-36.53%	0.02	169.81	1.30	2.45	1.45%	0.00	0.00%	UNDERWEIGHT
Gwest Corporation Limited	GWEST	Q1	30-Jun-20	0.60 - 1.45	0.37	0.75	0.00%	-15.34%	-23.95%	-0.09	N/A	1.34	0.56	-6.46%	0.00	0.00%	UNDERWEIGHT
<b>Sector Average</b>											169.81	1.50					
<b>Tourism</b>																	
Dolphin Cove Limited	DCOVE	Q2	30-Jun-20	6.00 - 12.05	2.73	6.96	0.00%	-4.20%	-27.56%	(0.14)	N/A	9.89	0.70	-1.36%	0.60	8.61%	UNDERWEIGHT
<b>Sector Average</b>											0.00	0.70					
<b>Retail</b>																	
CAC 2000 Limited	CAC	Q2	30-Apr-20	7.39 - 16.00	1.35	10.46	0.00%	14.95%	-30.27%	-0.40	N/A	2.68	3.91	-12.23%	0.04	0.33%	UNDERWEIGHT
Caribbean Producers Jamaica Limited	CPJ	Q3	31-Mar-20	2.00 - 5.30	2.74	2.49	-0.42%	3.43%	-52.10%	(0.02)	N/A	2.71	0.92	-0.85%	0.00	0.00%	UNDERWEIGHT
Derrimon Trading Company Limited	DTL	Q2	30-Jun-20	1.40 - 3.10	7.11	2.60	0.00%	3.30%	1.36%	0.11	23.91	0.55	4.71	20.52%	0.01	0.38%	MARKETWEIGHT
Everything Fresh Limited	EFRESH	Q2	30-Jun-20	0.50 - 2.00	0.58	0.74	-0.96%	-6.23%	-36.44%	-0.16	N/A	0.61	1.22	-23.00%	0.00	0.00%	UNDERWEIGHT
Express Catering Limited	ECL	Q3	29-Feb-20	2.85 - 7.50	6.39	3.90	11.96%	-2.50%	-41.37%	0.33	11.83	0.47	8.30	102.38%	0.00	0.02%	UNDERWEIGHT
Fontana Limited	FTNA	Q3	31-Mar-20	3.50 - 8.99	6.23	4.99	-0.44%	-0.58%	-28.95%	0.27	18.52	1.16	4.30	25.74%	0.00	0.00%	UNDERWEIGHT
FosRich Company Limited	FOSRICH	Q2	30-Jun-20	2.00 - 6.05	1.96	3.90	0.00%	0.55%	-6.73%	0.12	32.94	1.63	2.39	7.56%	0.00	0.00%	UNDERWEIGHT
Indies Pharma Jamaica Limited	INDIES	Q2	30-Apr-20	1.25 - 4.00	3.87	2.90	1.41%	-0.17%	-12.89%	0.13	23.17	0.66	4.42	21.94%	0.00	0.00%	UNDERWEIGHT
Jetcon Corporation Limited	JETCON	Q2	30-Jun-20	0.65 - 2.50	0.54	0.93	0.00%	-7.76%	-44.99%	0.07	13.56	0.94	0.98	7.40%	0.03	3.23%	UNDERWEIGHT
Lasco Distributors Limited	LASD	Q1	30-Jun-20	1.90 - 4.00	11.59	3.30	-3.23%	7.59%	2.66%	0.23	14.14	1.65	2.00	14.69%	0.04	1.30%	MARKETWEIGHT
Medical Disposables and Supplies Limited	MDS	Q1	30-Jun-20	4.60 - 8.80	1.30	4.93	0.39%	-2.29%	-28.25%	0.04	111.98	3.14	1.57	1.45%	0.11	2.23%	UNDERWEIGHT
Stationery and Office Supplies Limited	SOS	Q2	30-Jun-20	5.50 - 17.00	1.40	5.60	-3.45%	-3.45%	-49.19%	0.26	21.63	2.47	2.26	10.86%	0.13	2.32%	UNDERWEIGHT
<b>Sector Average</b>											19.96	3.28					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
<b>JSE Junior Market</b>																	
<b>Other</b>																	
Cargo Handlers Limited	CHL	Q3	30-Jun-20	5.10 - 11.50	3.06	7.34	0.00%	12.47%	-18.03%	0.29	25.27	1.25	5.88	24.17%	0.24	3.27%	UNDERWEIGHT
iCreate Limited	ICREATE	Q2	30-Jun-20	0.40 - 0.92	0.13	0.67	5.88%	12.00%	-4.71%	-0.17	N/A	(0.01)	N/A	-245.01%	0.00	0.00%	UNDERWEIGHT
Kingston Live Entertainment Limited	KLE	Q1	31-Mar-20	1.20 - 2.80	0.14	1.42	0.00%	0.00%	-18.86%	-0.31	N/A	0.79	1.79	-32.34%	0.00	0.00%	UNDERWEIGHT
Knutsford Express Services Limited	KEX	Q3	29-Feb-20	5.00 - 12.50	3.44	6.88	0.00%	-12.74%	-35.04%	0.27	25.73	1.69	4.07	16.78%	0.08	1.16%	UNDERWEIGHT
Mailpac Group Limited	MAILPAC	Q2	30-Jun-20	1.20 - 2.60	5.04	2.02	-1.83%	-4.63%	-3.68%	0.14	14.44	0.22	9.27	64.22%	0.00	0.00%	OVERWEIGHT
Main Events Entertainment Group Limited	MEEG	Q2	30-Apr-20	3.20 - 7.75	1.19	3.97	-0.25%	0.32%	-37.83%	0.19	20.49	2.02	1.97	9.52%	0.00	0.00%	UNDERWEIGHT
SSL Venture Capital Jamaica Limited	SSLVC	Q3	31-Mar-20	0.70 - 1.70	0.34	0.86	8.21%	-1.15%	-24.60%	-0.10	N/A	(0.22)	N/A	58.83%	0.00	0.00%	UNDERWEIGHT
The Limners and Bards Limited	LAB	Q2	30-Apr-20	1.40 - 3.60	2.65	2.80	2.66%	-5.62%	-7.13%	0.13	21.28	0.45	6.24	44.10%	0.00	0.00%	UNDERWEIGHT
tTech Limited	TTECH	Q2	30-Jun-20	3.50 - 8.00	0.57	5.34	0.00%	-17.73%	-18.07%	0.20	27.15	2.16	2.47	9.52%	0.00	0.00%	MARKETWEIGHT
<b>Sector Average</b>											<b>22.39</b>	<b>4.53</b>					
<b>Junior Market Average</b>											<b>22.63</b>	<b>2.39</b>					



Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
<b>JSE Main Market</b>																	
<b>Finance</b>																	
Sterling Investments US	SILUS	Q2	30-Jun-20	0.02 - 0.05	1.29	0.02	0.00%	-7.68%	-18.45%	0.32	0.08	3.12	0.01	10.19%	0.00	2.89%	MARKETWEIGHT
Proven Investments Limited	PROVEN	Q1	30-Jun-20	0.18 - 0.37	21.16	0.24	-1.99%	-3.92%	-25.19%	0.05	5.18	0.17	1.38	28.77%	0.01	4.37%	MARKETWEIGHT
Syngus Credit Investments Limited	SCIUS	Q3	31-Mar-20	0.11 - 0.23	3.21	0.13	0.00%	0.00%	-1.54%	0.01	16.87	0.20	0.64	3.76%	0.00	0.00%	UNDERWEIGHT
First Rock Capital Holdings Ltd USD	FIRSTROCKUSD	Q2	30-Jun-20	0.06 - 0.12	3.14	0.09	0.00%	0.00%	-25.00%	0.01	14.53	0.12	0.77	7.09%	0.00	0.00%	MARKETWEIGHT
<b>Sector Average</b>											<b>12.19</b>	<b>0.93</b>					
<b>Tourism</b>																	
Margaritaville (Turks) Limited	MTL	Q3	29-Feb-20	0.14 - 0.36	1.33	0.14	0.00%	0.00%	-61.11%	0.01	11.75	0.07	1.89	17.23%	0.00	0.00%	UNDERWEIGHT
<b>Sector Average</b>											<b>11.75</b>	<b>1.89</b>					
<b>Retail</b>																	
Productive Business Solution Limited	PBS	Q2	30-Jun-20	0.50 - 0.77	12.17	0.70	0.00%	0.00%	7.69%	(0.01)	N/A	0.27	2.61	-2.41%	0.00	0.00%	UNDERWEIGHT
<b>Sector Average</b>											<b>0.00</b>	<b>2.61</b>					
<b>Other</b>																	
MPC Caribbean Clean Energy Limited	MPCCELUS	Q1	31-Mar-19	0.00 - 0.00	1.44	1.00	0.00%	0.00%	0.00%	0.01	129.90	1.73	0.58	0.57%	0.00	0.00%	OVERWEIGHT
Transjamaican Highway Limited	TJHUSD	Q2	30-Jun-20	0.01 - 0.01	16.21	0.01	-1.78%	-1.15%	-8.07%	0.00	20.14	0.01	1.78	9.28%	0.00	0.00%	MARKETWEIGHT
<b>Sector Average</b>											<b>75.02</b>	<b>1.18</b>					
<b>US Market Average</b>											<b>17.39</b>	<b>1.88</b>					

#### DEFINITIONS

- **OVERWEIGHT** –More than 10% price appreciation anticipated (Higher weight in your portfolio relative to the market)
- **MARKET WEIGHT** –Price expected to fluctuate between 10% on the upside or downside (Similar weight in your portfolio relative to the market)
- **UNDER WEIGHT** –Price expected to decline by more than 10% (Lower weight in your portfolio relative to the market)
- **ZERO WEIGHT** – Do not hold this stock