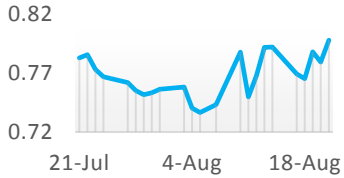

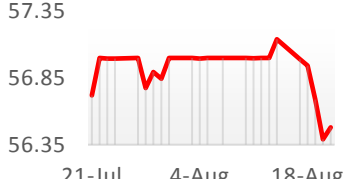

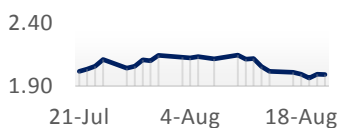

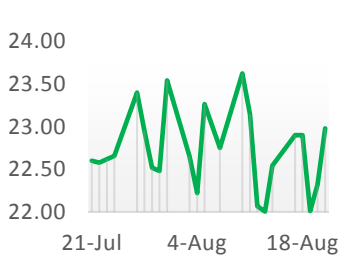

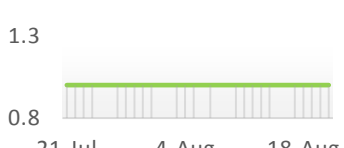



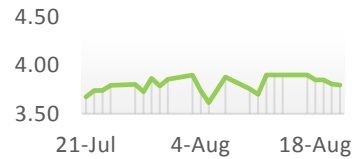
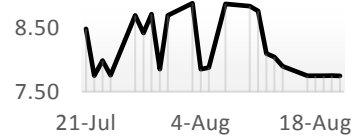


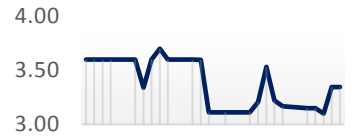
WEEKLY STOCK PICKS

Disclaimer: The following stock picks are for information purposes only. The information stated herein may reflect the opinion and views of VM Wealth Management in relation to market conditions and does not constitute any representation or warranties in relation to investment returns and the credibility of the sources of information relied upon in the preparation of this report, without further research and verification. Before making any investment decision, please consult a VM Wealth Management Advisor. **PLEASE SEE THE GUIDE AT THE END FOR AN EXPLANATION OF THE RECOMMENDATION.**

STOCK	STOCK DATA	4-WEEK PRICE MOVEMENT (\$)	RECOMMENDATION & RATIONALE
WIG Wigton Windfarm Ltd	CLOSE PRICE: \$0.80	WIG 	RECOMMENDATION: OVERWEIGHT  RATIONALE: We remain bullish on WIG as we expect the production to normalize in the long-run. Additionally, the free cash flow to shareholders remains strong at 10 cents/ share up to the 9-months ended December 2019. Despite the challenges likely to be faced in execution of expansion projects and initiatives, we see substantial upside in WIG from the value of the current operation.
	YTD CHANGE: -18.00%		
	P/E RATIO: 14.70x		
	P/B RATIO: 2.34x		
GK GraceKennedy Ltd	CLOSE PRICE: \$56.48	GK 	RECOMMENDATION: OVERWEIGHT  RATIONALE: GK has produced a solid performance in the first half of the year with revenue and profit growing 10% and 28% respectively. This was attributable to strong performance, particularly in the food and money services businesses coupled with improvements in operating efficiency. The company has performed well relative to our base case expectation given the current environment which we expect to continue in the near-term.
	YTD CHANGE: -18.65%		
	P/E RATIO: 17.73x		
	P/B RATIO: 1.02x		
MAILPAC MailPac Group Ltd	CLOSE PRICE: \$1.99	MAILPAC 	RECOMMENDATION: OVERWEIGHT  RATIONALE: We anticipate sustained growth on the back of increasing comfort with online shopping locally as well as its partnerships locally with grocery and office supply companies for online purchase and delivery of goods which we expect will see an increase in interest due to social distancing related to COVID-19.
	YTD CHANGE: -4.89%		
	P/E RATIO: 14.26x		
	P/B RATIO: 9.16x		
JP Jamaica Producers Group Limited	CLOSE PRICE: \$22.98	JP 	RECOMMENDATION: OVERWEIGHT  RATIONALE: We expect that the aggregate demand for food and drinks products will continue to be sustained and will partly offset challenges in its logistics segment due to the impact of COVID-19. Notwithstanding, JP has a healthy cash and short-term investments position which will allow the company to withstand a fairly substantial cashflow shock. Additionally, the company has been exploring acquisition opportunities in both its food and drink, and logistics segments in an effort to accelerate growth and take advantage of potential deals in the current business environment.
	YTD CHANGE: -15.67%		
	P/E RATIO: 27.97x		
	P/B RATIO: 1.78x		
MPCCELUS MPC Caribbean Clean Energy Limited	CLOSE PRICE: \$1.00	MPCCELUS 	RECOMMENDATION: OVERWEIGHT  RATIONALE: MPC's return on equity is likely to improve from last year's outturn of 17.4% on the back of cash flow generated from the Paradise Park plant and the 6.5W Fotovoltaica project scheduled to be completed in Q4 this year.
	YTD CHANGE: 0.00%		
	P/E RATIO: 166.08x		
	P/B RATIO: 0.58x		

STOCKS IN THE NEWS

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STOCK	STOCK DATA	4-WEEK PRICE MOVEMENT (\$)	RECOMMENDATION & RATIONALE
FOSRICH Fosrich Company Limited	CLOSE PRICE: \$3.80		RECOMMENDATION: MARKETWEIGHT RATIONALE: For the six months period ended June 30, FOSRICH saw its revenues increase from J\$746.4million to \$857.1 million or by 15% mainly driven by increases in the demand for Industrial and PVC products. Due to expected shortfalls in revenues attributed to the pandemic, the company has had to make some costs adjustments. FOSRICH has also taken the opportunity to review its credit relationships by reducing credit limits and terms in order to bolster its liquidity. After discussions with JPS, the company is also anticipated to benefit from its new pole-mount transformer repair activity.
	YTD CHANGE: -9.20%		
	P/E RATIO: 32.07x		
	P/B RATIO: 2.33x		
XFUND Sagicor Real Estate X Fund Ltd	CLOSE PRICE: \$7.75		RECOMMENDATION: UNDERWEIGHT  RATIONALE: For the six months ended June 30, 2020 XFUND's revenue decreased from J\$3.4 billion to J\$1.6 billion largely due to a slowdown in business activity at its hotels. On June 12, 2020, Playa announced the issue of 4.88 million ordinary shares priced at U\$4.10 per share and additional debt financing of US\$204 million which led to some dilution of the Group's holdings. The risks brought on by the pandemic is likely to continue to weigh on the company's performance in the near-term as uncertainty continues to shroud the tourism sector.
	YTD CHANGE: -16.61%		
	P/E RATIO: N/A		
	P/B RATIO: 0.80x		
GENAC General Accident Insurance Company	CLOSE PRICE: \$6.76		RECOMMENDATION: MARKETWEIGHT RATIONALE: For the 6 months ended June 30, 2020 GENAC booked gross written premium of \$6.21 billion, compared \$6.56 billion of the same period last year representing a 5% decline. This decrease in gross premiums written was on the back of the negative impact of the coronavirus. Notwithstanding, we anticipated that the company will continue to meet all its capital adequacy and liquidity requirements set forth by the FSC in the near-term as it well capitalized.
	YTD CHANGE: -4.81%		
	P/E RATIO: 13.00x		
	P/B RATIO: 2.65x		
ELITE Elite Diagnostics Limited	CLOSE PRICE: \$3.35		RECOMMENDATION: MARKETWEIGHT RATIONALE: For the 3 months ended June 30, 2020 the company's income fell from J\$115.1million to J\$91.9million or by 20%. This decrease was largely attributed to challenges the company experienced with a breakdown of equipment at its St. Ann location coupled with a reduction in demand for imaging services due to impact of the pandemic. With the company back to full operating capacity we anticipate that revenues should return to some level of normalcy. However, we are cautiously optimistic about the company's future performance over the short-term.
	YTD CHANGE: -32.97%		
	P/E RATIO: 179.34x		
	P/B RATIO: 2.58x		

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
JSE Main Market																	
Finance																	
Barita Investments Limited	BIL	Q3	30-Jun-20	45.00 - 90.00	46.70	56.60	0.47%	3.40%	-21.78%	2.77	20.41	18.47	3.06	18.67%	2.20	3.88%	MARKETWEIGHT
Eppley Limited	EPLY	Q2	30-Jun-20	10.10 - 18.20	3.39	17.60	6.28%	0.55%	24.79%	1.01	17.44	4.43	3.97	23.83%	0.47	2.68%	UNDERWEIGHT
JMMB Group Limited	JMMBGL	Q1	30-Jun-20	29.90 - 55.00	60.75	31.07	1.28%	2.64%	-33.26%	3.40	9.14	23.50	1.32	16.87%	0.49	1.58%	MARKETWEIGHT
Jamaica Stock Exchange Limited	JSE	Q2	30-Jun-20	15.00 - 35.00	14.16	20.19	7.17%	4.10%	-26.80%	0.70	29.03	2.02	10.00	37.25%	0.40	1.98%	UNDERWEIGHT
Mayberry Investments Limited	MIL	Q2	30-Jun-20	4.75 - 10.14	7.04	5.86	11.22%	16.27%	-34.89%	(0.62)	N/A	7.83	0.75	-5.94%	0.00	0.00%	UNDERWEIGHT
NCB Financial Group Limited	NCBFG	Q3	30-Jun-20	130.00 - 218.00	343.03	139.06	1.01%	1.69%	-29.28%	10.82	12.85	61.17	2.27	18.54%	3.60	2.59%	UNDERWEIGHT
Portland JSX Limited	PJX	YE	31-May-20	7.00 - 11.00	2.44	7.88	0.00%	5.07%	9.44%	(0.66)	N/A	11.41	0.69	-5.62%	0.00	0.00%	OVERWEIGHT
Proven Investments Limited JMD	PROVENJA	Q1	30-Jun-20	31.05 - 55.00	21.27	34.01	-0.27%	-1.89%	-26.89%	6.53	5.21	24.49	1.39	28.77%	1.78	5.22%	MARKETWEIGHT
Sygnus Credit Investments Limited	SCIJMD	Q3	31-Mar-20	15.00 - 30.00	2.89	15.69	0.01%	-1.45%	-39.62%	1.03	15.20	27.29	0.57	3.76%	0.00	0.00%	UNDERWEIGHT
Scotia Group Jamaica Limited	SGJ	Q2	30-Apr-20	35.00 - 62.40	142.79	45.89	-0.73%	2.58%	-17.29%	2.19	21.00	36.13	1.27	5.86%	4.72	10.29%	MARKETWEIGHT
Sterling Investments Limited	SIL	Q2	30-Jun-20	2.20 - 3.88	1.16	3.10	1.68%	1.26%	-7.19%	0.32	9.79	3.12	0.99	10.19%	0.09	2.93%	MARKETWEIGHT
Sagicor Group Jamaica Limited	SJ	Q2	30-Jun-20	34.00 - 80.00	172.01	44.04	0.05%	-0.33%	-39.32%	2.54	17.33	24.00	1.84	11.24%	1.44	3.27%	MARKETWEIGHT
Victoria Mutual Investments Limited	VMIL	Q2	30-Jun-20	5.81 - 13.99	9.85	6.56	0.96%	-2.45%	-26.73%	0.45	14.68	2.81	2.34	16.17%	0.19	2.89%	N/A
Sector Average											15.64	1.71					
Insurance																	
Key Insurance Company Limited	KEY	Q2	30-Jun-20	2.00 - 11.50	2.98	8.10	8.62%	9.16%	153.10%	-1.22	N/A	0.50	16.19	-101.85%	0.00	0.00%	UNDERWEIGHT
Sector Average											0.00	16.19					
Manufacturing																	
Berger Paints Limited	BRG	Q2	30-Jun-20	9.50 - 20.60	2.34	10.94	3.64%	-2.57%	-39.28%	-0.31	N/A	4.88	2.24	-6.12%	0.31	2.81%	UNDERWEIGHT
Caribbean Cement Company Limited	CCC	Q2	30-Jun-20	35.00 - 89.99	36.66	43.07	0.10%	1.46%	-48.36%	1.64	26.34	10.94	3.94	16.17%	0.00	0.00%	UNDERWEIGHT
Jamaica Broilers Group Limited	JBG	YE	30-Apr-20	21.00 - 41.00	29.02	24.20	-1.55%	-6.68%	-40.84%	1.13	21.34	13.25	1.83	8.89%	0.39	1.61%	UNDERWEIGHT
Salada Foods Jamaica Limited	SALF	Q3	30-Jun-20	24.50 - 37.50	3.01	29.00	0.00%	13.35%	-13.73%	0.60	48.02	8.91	3.25	6.69%	1.15	3.97%	UNDERWEIGHT
Seprod Limited	SEP	Q2	30-Jun-20	30.00 - 60.00	39.61	53.99	-0.27%	-2.11%	5.91%	2.21	24.43	22.18	2.43	10.26%	0.95	1.76%	MARKETWEIGHT
Wisynco Group Limited	WISYNCO	Q3	31-Mar-20	11.50 - 27.00	64.60	17.23	1.93%	-1.39%	-26.09%	0.81	21.32	3.41	5.05	26.14%	0.17	0.99%	UNDERWEIGHT
Sector Average											28.29	3.12					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
JSE Main Market																	
Communication																	
1834 Investments Limited	1834	Q1	30-Jun-20	0.71 - 1.26	1.17	0.96	-1.62%	-2.62%	-10.10%	-0.01	N/A	1.20	0.80	-0.64%	0.08	8.30%	UNDERWEIGHT
Radio Jamaica Limited	RJR	Q1	30-Jun-20	1.07 - 2.58	3.15	1.30	0.01%	-0.76%	-28.90%	0.01	215.05	0.96	1.36	0.62%	0.00	0.00%	UNDERWEIGHT
Sector Average											215.05	1.08					
Tourism																	
Ciboney Group Limited	CBNY	YE	31-May-20	0.07 - 0.14	0.07	0.13	-1.78%	6.41%	16.08%	-0.01	N/A	0.01	21.81	-95.42%	0.00	0.00%	UNDERWEIGHT
Sector Average											0.00	21.81					
Retail																	
Carreras Limited	CAR	Q1	30-Jun-20	5.80 - 9.54	32.38	6.67	-0.25%	3.11%	-18.22%	0.68	9.78	0.30	22.29	218.41%	0.67	10.04%	OVERWEIGHT
Sector Average											9.78	22.29					
Conglomerates																	
GraceKennedy Limited	GK	Q2	30-Jun-20	50.51 - 79.99	56.19	56.48	0.16%	-1.15%	-18.65%	3.19	17.73	55.20	1.02	5.91%	1.55	2.74%	OVERWEIGHT
Jamaica Producers Group Limited	JP	Q2	30-Jun-20	15.00 - 30.00	25.79	22.98	2.96%	1.93%	-15.67%	0.82	27.97	12.90	1.78	6.59%	0.00	0.00%	OVERWEIGHT
PanJam Investment Limited	PJAM	Q2	30-Jun-20	60.03 - 106.00	70.80	66.41	2.00%	-5.82%	-34.17%	4.55	14.58	40.06	1.66	11.91%	1.06	1.60%	MARKETWEIGHT
Sector Average											20.09	1.49					
Real Estate																	
138 Student Living Jamaica Limited	138SL	Q3	30-Jun-20	2.85 - 9.48	2.49	6.00	0.00%	-13.99%	41.51%	1.17	5.13	14.35	0.42	10.54%	0.00	0.00%	MARKETWEIGHT
Eppley Caribbean Property Fund Limited	CPFV	Q3	30-Jun-20	30.00 - 51.00	5.32	43.51	0.00%	-11.36%	0.74%	2.17	20.07	50.04	0.87	5.92%	0.00	0.00%	MARKETWEIGHT
Kingston Properties Limited	KPREIT	Q2	30-Jun-20	4.50 - 8.00	5.15	7.60	5.56%	0.00%	14.72%	0.36	20.97	6.23	1.22	7.87%	0.00	0.02%	MARKETWEIGHT
First Rock Capital Holdings Limited	FIRSTROCKJMD	Q2	30-Jun-20	8.50 - 18.49	0.50	13.00	0.00%	6.09%	-19.60%	5.66	2.30	106.34	0.12	7.09%	0.00	0.00%	UNDERWEIGHT
Pulse Investments Limited	PULS	Q3	31-Mar-20	0.93 - 4.56	6.21	3.81	-3.01%	-0.71%	-36.57%	0.66	5.75	2.44	1.56	31.36%	0.02	0.47%	UNDERWEIGHT
Sagikor Real Estate X Fund Limited	XFUND	Q2	30-Jun-20	5.80 - 12.00	17.38	7.75	0.00%	-1.89%	-16.61%	-3.93	N/A	9.68	0.80	-36.56%	0.00	0.00%	UNDERWEIGHT
Stanley Motta Limited	SML	Q2	30-Jun-20	4.20 - 6.30	3.89	5.13	2.24%	0.00%	-13.93%	0.34	15.07	5.47	0.94	6.39%	0.00	0.00%	MARKETWEIGHT
Sector Average											11.55	0.85					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation	
							1 Day	Weekly	YTD									(\$)
JSE Main Market																		
Energy																		
MPC Caribbean Clean Energy Limited	MPCCEL	Q2	30-Jun-20	126.00 - 275.00	3.29	152.01	0.00%	0.01%	-27.61%	0.45	339.55	128.42	1.18	0.45%	0.00	0.00%	OVERWEIGHT	
Wigton Windfarm Limited	WIG	Q1	30-Jun-20	0.50 - 1.15	8.78	0.80	2.37%	0.72%	-18.00%	0.05	14.70	0.34	2.34	17.01%	0.00	0.00%	OVERWEIGHT	
Sector Average											177.12	1.76						
ETF																		
Mayberry Jamaican Equities Limited	MJE	Q2	30-Jun-20	5.48 - 14.50	10.51	8.75	0.00%	0.00%	-32.52%	-1.09	N/A	8.85	0.99	-9.30%	0.00	0.00%	UNDERWEIGHT	
Sagicor Select Funds Limited - Financial	SELECTF	Q2	30-Jun-20	0.58 - 1.92	3.37	0.66	3.12%	2.50%	-41.06%	-0.24	N/A	0.81	0.81	-43.77%	0.00	0.00%	MARKETWEIGHT	
Sagicor Select Funds Limited - Manufacturing	SELECTMD	Q2	30-Jun-20	0.46 - 1.16	2.85	0.75	0.67%	0.03%	-24.36%	0.04	17.74	0.81	0.92	5.19%	0.00	0.00%	MARKETWEIGHT	
QWI Investments Limited	QWI	Q3	30-Jun-20	0.55 - 1.69	1.02	0.75	1.26%	-2.55%	-28.51%	-0.24	N/A	1.04	0.72	-32.63%	0.00	0.00%	OVERWEIGHT	
Sector Average											17.74	0.86						
Other																		
Supreme Ventures Limited	SVL	Q2	30-Jun-20	11.72 - 31.45	36.92	14.00	-0.07%	-3.59%	-45.10%	0.59	23.77	1.31	10.69	44.49%	0.77	5.50%	MARKETWEIGHT	
Kingston Wharves Limited	KW	Q2	30-Jun-20	36.00 - 73.00	71.04	49.67	-0.89%	-6.80%	-18.87%	1.72	28.84	19.07	2.61	9.33%	0.48	0.97%	MARKETWEIGHT	
Palace Amusement Company Limited	PAL	YE	30-Jun-20	1100.00 - 2900.00	2.51	1,750.00	0.00%	3.55%	-39.66%	-91.34	N/A	253.25	6.91	-30.42%	0.00	0.00%	UNDERWEIGHT	
Transjamaican Highway Limited	TJH	Q2	30-Jun-20	1.00 - 1.41	15.18	1.21	-5.39%	-8.40%	0.00%	0.06	18.87	0.73	1.67	9.28%	0.00	0.00%	MARKETWEIGHT	
Sector Average											23.83	3.73						
Main Market Average												18.13		1.82				

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
JSE Junior Market																	
Finance																	
Access Financial Services Limited	AFS	Q1	30-Jun-20	17.65 - 45.00	6.15	22.40	-4.70%	-0.68%	-35.03%	0.72	31.09	8.16	2.74	9.16%	0.87	3.88%	UNDERWEIGHT
ISP Finance Services Limited	ISP	Q2	30-Jun-20	12.00 - 33.00	1.53	14.59	0.00%	0.00%	-54.39%	0.23	62.54	3.56	4.10	6.78%	0.00	0.00%	UNDERWEIGHT
Lasco Financial Services Limited	LASF	Q1	30-Jun-20	1.90 - 5.70	2.79	2.20	-2.81%	-5.12%	-49.20%	-0.20	N/A	1.13	1.94	-16.28%	0.00	0.00%	UNDERWEIGHT
Sector Average											31.09	2.34					
Manufacturing																	
AMG Packaging & Paper Co Limited	AMG	Q3	31-May-20	1.15 - 2.35	0.88	1.71	0.00%	0.84%	-18.80%	0.12	14.33	1.04	1.65	11.96%	0.00	0.00%	UNDERWEIGHT
Blue Power Group Limited	BPOW	YE	30-Apr-20	3.00 - 12.00	1.75	3.10	0.00%	-8.82%	-31.71%	0.14	21.74	1.69	1.83	8.69%	0.02	0.65%	UNDERWEIGHT
Caribbean Cream Limited	KREMI	Q1	31-May-20	1.82 - 5.60	1.56	4.12	0.00%	1.45%	14.27%	0.16	25.57	2.04	2.02	8.14%	0.05	1.17%	MARKETWEIGHT
Caribbean Flavours & Fragrances Limited	CFF	Q2	30-Jun-20	8.00 - 18.99	1.05	11.70	-19.21%	1.75%	-22.01%	0.44	26.61	5.27	2.22	8.45%	0.25	2.14%	UNDERWEIGHT
Consolidated Bakeries (Jamaica) Limited	PURITY	Q2	30-Jun-20	1.22 - 2.10	0.31	1.38	0.00%	-10.97%	-16.87%	-0.08	N/A	3.22	0.43	-2.40%	0.00	0.00%	UNDERWEIGHT
Honey Bun (1982) Limited	HONBUN	Q3	30-Jun-20	4.00 - 9.90	2.28	4.83	-5.28%	-4.93%	-33.19%	0.30	15.87	1.76	2.74	18.40%	0.06	1.24%	MARKETWEIGHT
Jamaican Teas Limited	JAMT	Q3	30-Jun-20	3.26 - 9.00	3.24	4.69	1.44%	3.76%	-25.25%	-0.13	N/A	2.41	1.94	-5.62%	0.06	1.28%	MARKETWEIGHT
Lasco Manufacturing Limited	LASM	Q1	30-Jun-20	2.50 - 6.00	15.21	3.72	-4.50%	-5.97%	-20.71%	0.25	14.61	1.73	2.15	16.05%	0.06	1.64%	OVERWEIGHT
Lumber Depot Limited	LUMBER	YE	30-Apr-20	0.96 - 2.67	0.72	1.01	3.73%	-3.37%	-38.28%	0.03	32.31	0.27	3.73	11.54%	0.00	0.00%	UNDERWEIGHT
Paramount Trading Limited	PTL	Q3	29-Feb-20	1.40 - 2.40	2.62	1.70	0.00%	-5.03%	-24.25%	0.04	39.79	0.51	3.32	8.70%	0.00	0.00%	UNDERWEIGHT
Sector Average											23.85	2.20					
Insurance																	
General Accident Insurance Company (Ja) Limited	GENAC	Q2	30-Jun-20	3.89 - 9.00	6.97	6.76	-0.94%	-6.71%	-4.81%	0.52	13.00	2.55	2.65	22.24%	0.00	0.00%	MARKETWEIGHT
IronRock Insurance Company Limited	ROC	Q2	30-Jun-20	2.00 - 4.96	0.60	2.80	0.03%	-17.63%	-20.56%	-0.01	N/A	2.32	1.21	-0.26%	0.00	0.00%	UNDERWEIGHT
Caribbean Assurance Brokers Limited	CABROKERS	Q2	30-Jun-20	1.60 - 2.85	0.57	2.15	-0.65%	5.60%	12.79%	0.12	18.28	1.09	1.97	15.06%	0.00	0.00%	MARKETWEIGHT
Sector Average											15.64	1.94					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
JSE Junior Market																	
Medical																	
Elite Diagnostic Limited	ELITE	YE	30-Jun-20	2.07 - 7.50	1.18	3.35	0.00%	5.61%	-32.97%	0.02	179.34	1.30	2.58	1.45%	0.00	0.00%	UNDERWEIGHT
Gwest Corporation Limited	GWEST	Q1	30-Jun-20	0.60 - 1.45	0.36	0.75	0.00%	-0.46%	-24.30%	-0.09	N/A	1.34	0.56	-6.46%	0.00	0.00%	UNDERWEIGHT
Sector Average											179.34	1.57					
Tourism																	
Dolphin Cove Limited	DCOVE	Q2	30-Jun-20	6.00 - 12.05	2.75	7.00	0.00%	0.50%	-27.20%	(0.14)	N/A	9.89	0.71	-1.36%	0.60	8.57%	UNDERWEIGHT
Sector Average											0.00	0.71					
Retail																	
CAC 2000 Limited	CAC	Q2	30-Apr-20	7.39 - 16.00	1.55	12.00	14.72%	14.72%	-20.00%	-0.40	N/A	2.68	4.48	-12.23%	0.04	0.29%	UNDERWEIGHT
Caribbean Producers Jamaica Limited	CPJ	Q3	31-Mar-20	2.00 - 5.30	2.64	2.40	-3.55%	-3.59%	-53.82%	(0.02)	N/A	2.71	0.88	-0.85%	0.00	0.00%	UNDERWEIGHT
Derrimon Trading Company Limited	DTL	Q2	30-Jun-20	1.40 - 3.10	7.14	2.61	3.20%	0.44%	1.81%	0.11	24.02	0.55	4.73	20.52%	0.01	0.38%	MARKETWEIGHT
Everything Fresh Limited	EFRESH	Q2	30-Jun-20	0.50 - 1.50	0.55	0.71	7.29%	-4.66%	-39.40%	-0.16	N/A	0.61	1.17	-23.00%	0.00	0.00%	UNDERWEIGHT
Express Catering Limited	ECL	Q3	29-Feb-20	2.85 - 7.50	5.41	3.30	-2.48%	-15.31%	-50.34%	0.33	10.02	0.47	7.03	102.38%	0.00	0.02%	UNDERWEIGHT
Fontana Limited	FTNA	Q3	31-Mar-20	3.50 - 8.99	6.09	4.87	-0.26%	-2.37%	-30.64%	0.27	18.08	1.16	4.19	25.74%	0.00	0.00%	UNDERWEIGHT
FosRich Company Limited	FOSRICH	Q2	30-Jun-20	2.00 - 6.05	1.91	3.80	-0.23%	-2.65%	-9.20%	0.12	32.07	1.63	2.33	7.56%	0.00	0.00%	UNDERWEIGHT
Indies Pharma Jamaica Limited	INDIES	Q2	30-Apr-20	1.25 - 3.84	3.50	2.63	-2.70%	-9.42%	-21.09%	0.13	20.99	0.66	4.00	21.94%	0.00	0.00%	UNDERWEIGHT
Jetcon Corporation Limited	JETCON	Q2	30-Jun-20	0.65 - 2.50	0.50	0.86	1.13%	-7.28%	-48.99%	0.07	12.57	0.94	0.91	7.40%	0.03	3.49%	UNDERWEIGHT
Lasco Distributors Limited	LASD	Q1	30-Jun-20	1.90 - 4.00	11.36	3.24	-0.61%	-1.95%	0.66%	0.23	13.86	1.65	1.96	14.69%	0.04	1.33%	MARKETWEIGHT
Medical Disposables and Supplies Limited	MDS	Q1	30-Jun-20	4.60 - 8.80	1.29	4.92	-0.67%	-0.32%	-28.48%	0.04	111.62	3.14	1.57	1.45%	0.11	2.24%	UNDERWEIGHT
Stationery and Office Supplies Limited	SOS	Q2	30-Jun-20	5.50 - 14.75	1.45	5.79	3.21%	3.39%	-47.47%	0.26	22.37	2.47	2.34	10.86%	0.13	2.25%	UNDERWEIGHT
Sector Average											19.25	3.16					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation	
							1 Day	Weekly	YTD									(\$)
JSE Junior Market																		
Other																		
Cargo Handlers Limited	CHL	Q3	30-Jun-20	5.10 - 11.00	2.72	6.55	-10.32%	-10.81%	-26.89%	0.29	22.54	1.25	5.25	24.17%	0.24	3.67%	UNDERWEIGHT	
iCreate Limited	ICREATE	Q2	30-Jun-20	0.40 - 0.92	0.13	0.68	7.85%	1.91%	-2.89%	-0.17	N/A	(0.01)	N/A	-245.01%	0.00	0.00%	UNDERWEIGHT	
Kingston Live Entertainment Limited	KLE	Q2	30-Jun-20	1.20 - 2.80	0.14	1.42	0.00%	0.00%	-18.86%	-0.57	N/A	0.55	2.58	-66.94%	0.00	0.00%	UNDERWEIGHT	
Knutsford Express Services Limited	KEX	Q3	29-Feb-20	5.00 - 12.50	3.45	6.89	1.23%	0.19%	-34.92%	0.27	25.78	1.69	4.08	16.78%	0.08	1.16%	UNDERWEIGHT	
Mailpac Group Limited	MAILPAC	Q2	30-Jun-20	1.20 - 2.60	4.98	1.99	-0.20%	-1.26%	-4.89%	0.14	14.26	0.22	9.16	64.22%	0.00	0.00%	OVERWEIGHT	
Main Events Entertainment Group Limited	MEEG	Q2	30-Apr-20	3.20 - 7.75	1.19	3.97	13.20%	-0.09%	-37.89%	0.19	20.47	2.02	1.97	9.52%	0.00	0.00%	UNDERWEIGHT	
SSL Venture Capital Jamaica Limited	SSLVC	Q3	31-Mar-20	0.70 - 1.70	0.34	0.86	0.00%	0.00%	-24.60%	-0.10	N/A	(0.22)	N/A	58.83%	0.00	0.00%	UNDERWEIGHT	
The Limners and Bards Limited	LAB	Q2	30-Apr-20	1.40 - 3.30	2.55	2.70	2.59%	-3.47%	-10.36%	0.13	20.54	0.45	6.02	44.10%	0.00	0.00%	UNDERWEIGHT	
tTech Limited	TTECH	Q2	30-Jun-20	3.50 - 7.35	0.58	5.50	3.00%	3.00%	-15.62%	0.20	27.96	2.16	2.54	9.52%	0.00	0.00%	MARKETWEIGHT	
Sector Average										21.92		4.51						
Junior Market Average										22.35		2.35						

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
JSE USD Market																	
Finance																	
Sterling Investments US	SILUS	Q2	30-Jun-20	0.02 - 0.05	1.16	0.02	0.00%	-10.08%	-26.67%	0.32	0.07	3.12	0.01	10.19%	0.00	3.21%	MARKETWEIGHT
Proven Investments Limited	PROVEN	Q1	30-Jun-20	0.18 - 0.37	21.90	0.25	0.00%	3.46%	-22.60%	0.05	5.36	0.17	1.43	28.77%	0.01	4.23%	MARKETWEIGHT
Syngus Credit Investments Limited	SCIUS	Q3	31-Mar-20	0.12 - 0.16	3.21	0.13	0.00%	0.00%	-1.54%	0.01	16.87	0.20	0.64	3.76%	0.00	0.00%	UNDERWEIGHT
First Rock Capital Holdings Ltd USD	FIRSTROCKUSD	Q2	30-Jun-20	0.06 - 0.12	3.13	0.09	5.29%	-0.56%	-25.42%	0.01	14.45	0.12	0.77	7.09%	0.00	0.00%	MARKETWEIGHT
Sector Average											12.23	0.95					
Tourism																	
Margaritaville (Turks) Limited	MTL	Q3	29-Feb-20	0.14 - 0.36	1.33	0.14	0.00%	0.00%	-61.11%	0.01	11.75	0.07	1.89	17.23%	0.00	0.00%	UNDERWEIGHT
Sector Average											11.75	1.89					
Retail																	
Productive Business Solution Limited	PBS	Q2	30-Jun-20	0.50 - 0.77	12.17	0.70	0.00%	0.00%	7.69%	(0.01)	N/A	0.27	2.61	-2.41%	0.00	0.00%	UNDERWEIGHT
Sector Average											0.00	2.61					
Other																	
MPC Caribbean Clean Energy Limited	MPCCELUS	Q2	30-Jun-20	0.00 - 0.00	1.61	1.00	0.00%	0.00%	0.00%	0.01	166.08	1.73	0.58	0.45%	0.00	0.00%	OVERWEIGHT
Transjamaican Highway Limited	TJHUSD	Q2	30-Jun-20	0.01 - 0.01	14.86	0.01	-11.58%	-8.29%	-15.69%	0.00	18.47	0.01	1.64	9.28%	0.00	0.00%	MARKETWEIGHT
Sector Average											92.28	1.11					
US Market Average											17.33	1.86					

Key to Analyst Recommendations

OVERWEIGHT	Security is deemed to be undervalued and is expected to outperform compared to the average market return and/or return of comparable securities in the same sector or industry with at least 10% price appreciation anticipated. The underlying company and/or relevant market conditions are expected to be favorable for the security in subsequent periods.
MARKETWEIGHT	Security is expected to provide fairly similar returns compared to the market in general or at the same pace as comparable companies; neither strongly positive nor negative with a range of roughly -10% to 10% in expected price change.
UNDERWEIGHT	Security is deemed to be overvalued and is expected to underperform compared to the average market return and/or return of comparable securities in the same sector or industry with at least 10% downside anticipated. The underlying company and/or relevant market conditions are expected to be unfavorable for the security in subsequent periods.
ZERO WEIGHT	This security is substantially distressed or at risk of a shock which may significantly impair value.