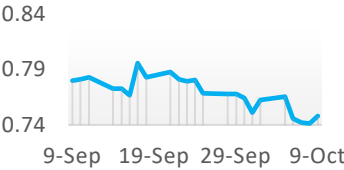

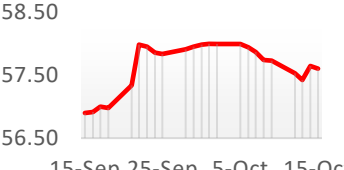

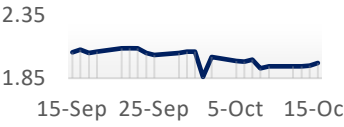

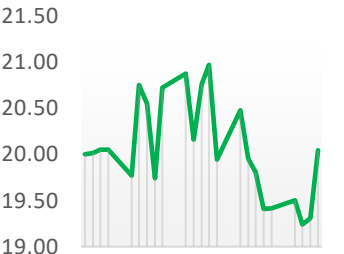

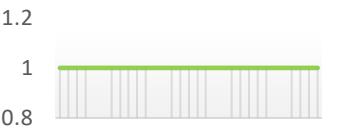



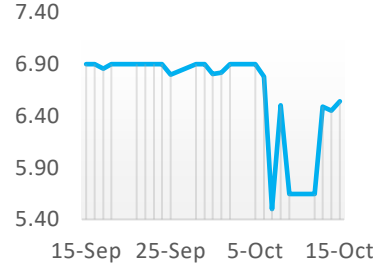

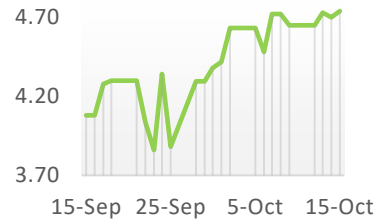

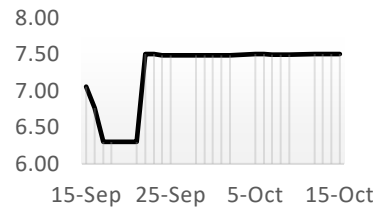

WEEKLY STOCK PICKS

Disclaimer: The following stock picks are for information purposes only. The information stated herein may reflect the opinion and views of VM Wealth Management in relation to market conditions and does not constitute any representation or warranties in relation to investment returns and the credibility of the sources of information relied upon in the preparation of this report, without further research and verification. Before making any investment decision, please consult a VM Wealth Management Advisor. **PLEASE SEE THE GUIDE AT THE END FOR AN EXPLANATION OF THE RECOMMENDATION.**

STOCK	STOCK DATA	4-WEEK PRICE MOVEMENT (\$)	RECOMMENDATION & RATIONALE
WIG Wigton Windfarm Ltd	CLOSE PRICE: \$0.77	WIG 	RECOMMENDATION: OVERWEIGHT  RATIONALE: We remain bullish on WIG as we expect production to normalize in the long run. Despite the challenges likely to be faced in execution of expansion projects and initiatives, we see substantial upside in WIG from the value of the current operation. Additionally, the company declared dividend payments to shareholders of 0.25 cents per share for the annual year ended March 30 th , 2020.
	YTD CHANGE: -21.38%		
	P/E RATIO: 14.10x		
	P/B RATIO: 2.24x		
GK GraceKennedy Ltd	CLOSE PRICE: \$57.74	GK 	RECOMMENDATION: OVERWEIGHT  RATIONALE: GK has produced a solid performance in the first half of the year with revenue and profit growing 10% and 28% respectively. This was attributable to strong performance, particularly in the food and money services businesses, coupled with improvements in operating efficiency. The company has performed well relative to our base case expectation given the current environment and we expect this to continue in the near-term.
	YTD CHANGE: -16.84%		
	P/E RATIO: 18.12x		
	P/B RATIO: 1.05x		
MAILPAC MailPac Group Ltd	CLOSE PRICE: \$1.94	MAILPAC 	RECOMMENDATION: OVERWEIGHT  RATIONALE: We anticipate sustained growth on the back of increasing comfort with online shopping locally as well as its partnerships locally with grocery and office supply companies for online purchases and delivery of goods. Social distancing measures related to COVID-19 have led to increased demand in Mailpac's services which continues to positively impact earnings.
	YTD CHANGE: -7.15%		
	P/E RATIO: 13.92x		
	P/B RATIO: 8.94x		
JP Jamaica Producers Group Limited	CLOSE PRICE: \$19.42	JP 	RECOMMENDATION: OVERWEIGHT  RATIONALE: JP has been assessing its various businesses lines seeking to optimize the Revenue/Expense relationship of the business overall. In keeping with this strategy, the company recently opted to enter into a sale agreement to offload 22.1% of its stake in SAJE Logistics Infrastructure Limited; which is primarily focused on real estate and property management. This will generate J\$1.9billion in cash, half of which is expected to represent gains on the sale. Against the backdrop of boosted liquidity, we anticipate that the company will be resilient to potential economic fallout from the pandemic and will have some degree of flexibility to take advantage of opportunities as they arise.
	YTD CHANGE: -28.75%		
	P/E RATIO: 23.63x		
	P/B RATIO: 33.35x		
MPCCELUS MPC Caribbean Clean Energy Limited	CLOSE PRICE: \$1.00	MPCCELUS 	RECOMMENDATION: OVERWEIGHT  RATIONALE: MPC's return on equity is likely to improve from last year's outturn of 17.4%, on the back of cash flow generated from the Paradise Park plant and the 6.5W San Isidro Fotovoltaica El Salvador project scheduled to be completed in Q4 this year.
	YTD CHANGE: 0.00%		
	P/E RATIO: 166.08x		
	P/B RATIO: 0.58x		

STOCKS IN THE NEWS

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STOCK	STOCK DATA	4-WEEK PRICE MOVEMENT (\$)	RECOMMENDATION & RATIONALE
KEX Knutsford Express Limited	CLOSE PRICE: \$5.64	KEX 	RECOMMENDATION: UNDERWEIGHT  RATIONALE: The company recently disclosed its plans to deepen investments in its delivery services to offset the loss in revenue normally generated from the transportation side of the business. For the first quarter ended August 31, 2020, the company saw its revenues decline from J\$324million to J\$121million on the back of reductions in commuters' movement and the frequency of trips. In the short-term, we anticipate that restrictive guidelines and policies surrounding COVID-19 will continue to weigh on the company's performance.
	YTD CHANGE: -46.71%		
	P/E RATIO: N/A		
	P/B RATIO: 3.79x		
KREMI Caribbean Cream Limited	CLOSE PRICE: \$4.65	KREMI 	RECOMMENDATION: OVERWEIGHT  RATIONALE: For the six (6) months ended August 31, 2020, KREMI's revenues increased by 6% or by J\$51 million when compared to the same period of the prior year. The uptick was against the backdrop of increased demand for the company's products. Despite the negative effects that the pandemic has on most businesses, KREMI has shown some semblance of resilience. Given the current environment, we are cautiously optimistic that the company will continue to improve on its performance in the near-term.
	YTD CHANGE: 28.97%		
	P/E RATIO: 18.87x		
	P/B RATIO: 2.15x		
KPREIT Kingston Properties	CLOSE PRICE: \$7.49	KPREIT 	RECOMMENDATION: MARKETWEIGHT  RATIONALE: KPREIT recently disclosed that it has completed the acquisition of a warehouse property along Kingston's industrial belt. The property is approximately 88,000 square feet and sits on just under four acres of land located on East Ashenheim Road. The property was purchased at a discount to replacement cost and is in line with the company's strategy to acquire a million square feet, both under ownership and management by the year 2022. We anticipate that the impacts of the pandemic will continue to weigh on the company's profitability in the short-term. We continue to monitor the stock and the impact the acquisition will have on the company's performance.
	YTD CHANGE: 13.06%		
	P/E RATIO: 20.66x		
	P/B RATIO: 1.20x		

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
JSE Main Market																	
Finance																	
Barita Investments Limited	BIL	Q3	30-Jun-20	45.00 - 98.00	65.89	79.86	-13.25%	-13.20%	10.37%	2.77	28.79	18.47	4.32	18.67%	2.20	2.75%	UNDERWEIGHT
Eppley Limited	EPLY	Q2	30-Jun-20	10.10 - 25.00	3.67	19.08	-6.35%	-2.50%	35.29%	1.01	18.91	4.43	4.30	23.83%	0.47	2.47%	UNDERWEIGHT
JMMB Group Limited	JMMBGL	Q1	30-Jun-20	28.01 - 48.50	58.09	29.71	5.59%	3.90%	-36.18%	3.40	8.74	23.50	1.26	16.87%	0.49	1.65%	MARKETWEIGHT
Jamaica Stock Exchange Limited	JSE	Q2	30-Jun-20	15.00 - 35.00	12.83	18.30	4.47%	3.62%	-33.65%	0.70	26.32	2.02	9.06	37.25%	0.40	2.19%	UNDERWEIGHT
Mayberry Investments Limited	MIL	Q2	30-Jun-20	4.75 - 10.14	7.13	5.94	4.16%	-0.28%	-34.06%	(0.62)	N/A	7.83	0.76	-5.94%	0.00	0.00%	UNDERWEIGHT
NCB Financial Group Limited	NCBFG	Q3	30-Jun-20	128.01 - 215.00	321.72	130.42	-4.00%	-4.51%	-33.68%	10.82	12.05	61.17	2.13	18.54%	3.60	2.76%	MARKETWEIGHT
Portland JSX Limited	PJX	Q2	31-Aug-20	7.00 - 11.00	2.54	8.19	-0.12%	-0.12%	13.75%	(1.94)	N/A	11.61	0.71	-16.11%	0.00	0.00%	OVERWEIGHT
Proven Investments Limited JMD	PROVENJA	Q1	30-Jun-20	31.05 - 55.00	24.88	39.79	2.14%	-1.02%	-14.47%	6.53	6.09	24.49	1.63	28.77%	1.78	4.46%	UNDERWEIGHT
Sygnus Credit Investments Limited	SCIJMD	YE	30-Jun-20	0.12 - 0.16	0.02	0.13	0.00%	0.00%	-99.51%	1.51	0.08	28.82	0.00	5.24%	0.00	0.00%	UNDERWEIGHT
Scotia Group Jamaica Limited	SGJ	Q3	31-Jul-20	35.00 - 61.00	151.90	48.82	4.53%	1.61%	-12.02%	2.75	17.77	35.39	1.38	7.55%	4.72	9.67%	MARKETWEIGHT
Sterling Investments Limited	SIL	Q2	30-Jun-20	2.20 - 3.60	1.16	3.11	-1.17%	-4.21%	-6.79%	0.32	9.83	3.12	1.00	10.19%	0.09	2.92%	MARKETWEIGHT
Sagicor Group Jamaica Limited	SJ	Q2	30-Jun-20	34.00 - 80.00	173.97	44.54	0.83%	-2.57%	-38.63%	2.54	17.53	24.00	1.86	11.24%	1.44	3.23%	MARKETWEIGHT
Victoria Mutual Investments Limited	VMIL	Q2	30-Jun-20	5.50 - 13.99	8.77	5.85	0.91%	-2.07%	-34.71%	0.45	13.08	2.81	2.09	16.17%	0.19	3.25%	#N/A
Sector Average										14.47		1.79					
Insurance																	
Key Insurance Company Limited	KEY	Q2	30-Jun-20	2.00 - 11.50	3.46	9.38	-0.62%	-2.28%	193.15%	-1.22	N/A	0.50	18.76	-101.85%	0.00	0.00%	UNDERWEIGHT
Sector Average										0.00		18.76					
Manufacturing																	
Berger Paints Limited	BRG	Q2	30-Jun-20	9.50 - 19.90	2.57	12.00	3.61%	3.65%	-33.37%	-0.31	N/A	4.88	2.46	-6.12%	0.31	2.56%	UNDERWEIGHT
Caribbean Cement Company Limited	CCC	Q2	30-Jun-20	35.00 - 85.00	41.17	48.37	8.52%	2.45%	-42.01%	1.64	29.58	10.94	4.42	16.17%	0.00	0.00%	UNDERWEIGHT
Jamaica Broilers Group Limited	JBG	Q1	31-Jul-20	21.00 - 41.00	31.18	26.00	0.12%	-3.35%	-36.44%	1.15	22.57	13.81	1.88	8.70%	0.39	1.50%	OVERWEIGHT
Salada Foods Jamaica Limited	SALF	Q3	30-Jun-20	24.50 - 37.50	2.91	27.99	5.44%	5.44%	-16.73%	0.60	46.35	8.91	3.14	6.69%	1.15	4.11%	UNDERWEIGHT
Seprod Limited	SEP	Q2	30-Jun-20	30.00 - 59.00	40.74	55.53	-0.80%	-4.32%	8.93%	2.21	25.13	22.18	2.50	10.26%	0.95	1.71%	MARKETWEIGHT
Wisynco Group Limited	WISYNCO	YE	30-Jun-20	11.50 - 26.00	60.25	16.07	-0.28%	0.08%	-31.06%	0.75	21.50	3.46	4.64	23.29%	0.17	1.06%	UNDERWEIGHT
Sector Average										29.02		3.18					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/ Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
JSE Main Market																	
Communication																	
1834 Investments Limited	1834	Q1	30-Jun-20	0.71 - 1.26	1.10	0.91	-0.23%	-0.23%	-15.14%	-0.01	N/A	1.20	0.76	-0.64%	0.08	8.79%	UNDERWEIGHT
Radio Jamaica Limited	RJR	Q1	30-Jun-20	1.07 - 2.10	3.03	1.25	4.57%	11.74%	-31.63%	0.01	206.78	0.96	1.30	0.62%	0.00	0.00%	UNDERWEIGHT
Sector Average											206.78	1.03					
Tourism																	
Ciboney Group Limited	CBNY	Q1	31-Aug-20	0.07 - 0.18	0.08	0.15	0.00%	0.00%	36.36%	-0.01	N/A	0.00	44.41	-134.42%	0.00	0.00%	UNDERWEIGHT
Sector Average											0.00	44.41					
Retail																	
Carreras Limited	CAR	Q1	30-Jun-20	5.80 - 8.80	30.93	6.37	-1.85%	-0.11%	-21.90%	0.68	9.34	0.30	21.28	218.41%	0.67	10.52%	OVERWEIGHT
Sector Average											9.34	21.28					
Conglomerates																	
GraceKennedy Limited	GK	Q2	30-Jun-20	50.51 - 79.99	57.44	57.74	0.24%	-0.02%	-16.84%	3.19	18.12	55.20	1.05	5.91%	1.55	2.68%	OVERWEIGHT
Jamaica Producers Group Limited	JP	Q2	30-Jun-20	15.00 - 28.50	21.79	19.42	-3.12%	-5.31%	-28.75%	0.82	23.63	0.58	33.35	13.04%	0.00	0.00%	OVERWEIGHT
PanJam Investment Limited	PJAM	Q2	30-Jun-20	60.03 - 105.00	75.16	70.50	2.17%	3.46%	-30.11%	4.55	15.48	40.06	1.76	11.91%	1.06	1.50%	MARKETWEIGHT
Sector Average											19.08	12.05					
Real Estate																	
138 Student Living Jamaica Limited	138SL	Q3	30-Jun-20	2.85 - 9.48	2.01	4.86	-0.21%	-0.61%	14.62%	1.17	4.15	14.35	0.34	10.54%	0.00	0.00%	UNDERWEIGHT
Eppley Caribbean Property Fund Limited	CPFV	Q3	30-Jun-20	30.00 - 57.48	6.07	49.70	8.82%	8.75%	15.07%	2.17	22.92	50.04	0.99	5.92%	0.00	0.00%	MARKETWEIGHT
Kingston Properties Limited	KPREIT	Q2	30-Jun-20	4.50 - 8.00	5.08	7.49	-0.13%	-0.13%	13.06%	0.36	20.66	6.23	1.20	7.87%	0.00	0.02%	MARKETWEIGHT
First Rock Capital Holdings Limited	FIRSTROCKJMD	Q2	30-Jun-20	8.50 - 18.49	0.48	12.45	1.12%	1.50%	-23.04%	5.66	2.20	106.34	0.12	7.09%	0.00	0.00%	UNDERWEIGHT
Pulse Investments Limited	PULS	YE	30-Jun-20	1.20 - 5.61	7.57	4.64	-3.66%	1.00%	-22.70%	0.51	9.12	2.51	1.85	22.67%	0.02	0.39%	UNDERWEIGHT
Sagicor Real Estate X Fund Limited	XFUND	Q2	30-Jun-20	5.80 - 11.90	17.72	7.90	-0.75%	-0.53%	-15.00%	-3.93	N/A	9.68	0.82	-36.56%	0.00	0.00%	UNDERWEIGHT
Stanley Motta Limited	SML	Q2	30-Jun-20	4.20 - 6.30	3.79	5.00	1.74%	0.00%	-16.11%	0.34	14.69	5.47	0.91	6.39%	0.00	0.00%	MARKETWEIGHT
Sector Average											12.29	0.89					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
JSE Main Market																	
Energy																	
MPC Caribbean Clean Energy Limited	MPCCEL	Q2	30-Jun-20	130.00 - 275.00	3.66	169.00	20.71%	20.71%	-19.52%	0.45	377.50	128.42	1.32	0.45%	0.00	0.00%	OVERWEIGHT
Wigton Windfarm Limited	WIG	Q1	30-Jun-20	0.50 - 1.15	8.42	0.77	2.25%	5.81%	-21.38%	0.05	14.10	0.34	2.24	17.01%	0.00	0.00%	OVERWEIGHT
Sector Average											195.80	1.78					
ETF																	
Mayberry Jamaican Equities Limited	MJE	Q2	30-Jun-20	5.48 - 14.50	9.31	7.75	2.20%	2.20%	-40.24%	-1.09	N/A	8.85	0.88	-9.30%	0.00	0.00%	UNDERWEIGHT
Sagicor Select Funds Limited - Financial	SELECTF	Q2	30-Jun-20	0.58 - 1.20	3.26	0.64	2.05%	-0.10%	-42.94%	-0.24	N/A	0.81	0.79	-43.77%	0.00	0.00%	OVERWEIGHT
Sagicor Select Funds Limited - Manufacturing	SELECTMD	Q2	30-Jun-20	0.46 - 1.16	2.67	0.70	7.49%	4.31%	-29.08%	0.04	16.63	0.81	0.86	5.19%	0.00	0.00%	MARKETWEIGHT
QWI Investments Limited	QWI	Q3	30-Jun-20	0.55 - 1.36	1.04	0.77	2.42%	5.12%	-26.81%	-0.24	N/A	1.04	0.74	-32.63%	0.00	0.00%	OVERWEIGHT
Sector Average											16.63	0.82					
Other																	
Supreme Ventures Limited	SVL	Q2	30-Jun-20	11.72 - 27.50	39.39	14.93	3.98%	3.86%	-41.43%	0.59	25.36	1.31	11.40	44.49%	0.77	5.16%	MARKETWEIGHT
Kingston Wharves Limited	KW	Q2	30-Jun-20	36.00 - 73.00	67.45	47.16	5.33%	0.67%	-22.96%	1.72	27.39	19.07	2.47	9.33%	0.48	1.02%	MARKETWEIGHT
Palace Amusement Company Limited	PAL	YE	30-Jun-20	1100.00 - 2900.00	1.98	1,375.00	11.59%	18.74%	-52.59%	-91.34	N/A	253.25	5.43	-30.42%	0.00	0.00%	UNDERWEIGHT
Transjamaican Highway Limited	TJH	Q2	30-Jun-20	1.00 - 1.41	16.04	1.28	3.02%	-5.80%	0.00%	0.06	19.94	0.73	1.77	9.28%	0.00	0.00%	MARKETWEIGHT
Sector Average											24.23	3.22					
Main Market Average											17.87		3.09				

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
JSE Junior Market																	
Finance																	
Access Financial Services Limited	AFS	Q1	30-Jun-20	17.65 - 41.98	6.06	22.08	12.96%	13.55%	-35.93%	0.72	30.65	8.16	2.71	9.16%	0.87	3.94%	UNDERWEIGHT
ISP Finance Services Limited	ISP	Q2	30-Jun-20	12.00 - 33.00	1.59	15.10	-24.50%	-27.45%	-52.80%	0.23	64.73	3.56	4.24	6.78%	0.00	0.00%	UNDERWEIGHT
Lasco Financial Services Limited	LASF	Q1	30-Jun-20	1.90 - 5.30	2.59	2.05	0.05%	-1.39%	-52.72%	-0.20	N/A	1.13	1.81	-16.28%	0.00	0.00%	UNDERWEIGHT
Sector Average											30.65	2.26					
Manufacturing																	
AMG Packaging & Paper Co Limited	AMG	Q3	31-May-20	1.15 - 2.35	0.82	1.61	-15.62%	-13.36%	-23.48%	0.12	13.51	1.04	1.56	11.96%	0.00	0.00%	UNDERWEIGHT
Blue Power Group Limited	BPOW	Q1	31-Jul-20	3.00 - 9.23	1.81	3.20	-7.51%	-6.98%	-29.51%	0.12	26.20	1.73	1.85	7.19%	0.02	0.63%	UNDERWEIGHT
Caribbean Cream Limited	KREMI	Q2	31-Aug-20	1.82 - 5.60	1.76	4.65	-1.87%	-7.94%	28.97%	0.25	18.87	2.16	2.15	11.95%	0.05	1.03%	OVERWEIGHT
Caribbean Flavours & Fragrances Limited	CFF	Q2	30-Jun-20	8.00 - 22.50	1.66	18.50	914.10%	1001.15%	23.29%	0.44	42.06	5.27	3.51	8.45%	0.25	1.35%	UNDERWEIGHT
Consolidated Bakeries (Jamaica) Limited	PURITY	Q2	30-Jun-20	1.12 - 2.00	0.33	1.47	21.49%	21.49%	-11.45%	-0.08	N/A	3.22	0.46	-2.40%	0.00	0.00%	UNDERWEIGHT
Honey Bun (1982) Limited	HONBUN	Q3	30-Jun-20	4.00 - 9.90	2.30	4.89	0.31%	0.00%	-32.37%	0.30	16.07	1.76	2.78	18.40%	0.06	1.23%	MARKETWEIGHT
Jamaican Teas Limited	JAMT	Q3	30-Jun-20	3.26 - 8.50	3.50	5.08	2.41%	2.23%	-19.10%	-0.13	N/A	2.41	2.10	-5.62%	0.06	1.18%	MARKETWEIGHT
Lasco Manufacturing Limited	LASM	Q1	30-Jun-20	2.50 - 5.50	14.32	3.50	0.56%	1.45%	-25.37%	0.25	13.75	1.73	2.02	16.05%	0.06	1.75%	OVERWEIGHT
Lumber Depot Limited	LUMBER	Q1	31-Jul-20	0.95 - 2.67	0.76	1.07	0.11%	0.11%	-34.93%	0.07	14.50	0.31	3.40	23.45%	0.00	0.00%	UNDERWEIGHT
Paramount Trading Limited	PTL	Q1	31-Aug-20	1.30 - 2.40	2.62	1.70	18.67%	0.00%	-24.25%	0.03	48.94	0.52	3.24	6.84%	0.00	0.00%	UNDERWEIGHT
Sector Average											24.24	2.31					
Insurance																	
General Accident Insurance Company (Ja) Limited	GENAC	Q2	30-Jun-20	3.89 - 9.00	6.78	6.58	-1.04%	-1.04%	-7.34%	0.52	12.66	2.55	2.58	22.24%	0.00	0.00%	MARKETWEIGHT
IronRock Insurance Company Limited	ROC	Q2	30-Jun-20	2.00 - 4.00	0.62	2.88	0.00%	0.00%	-18.31%	-0.01	N/A	2.32	1.24	-0.26%	0.00	0.00%	UNDERWEIGHT
Caribbean Assurance Brokers Limited	CABROKERS	Q2	30-Jun-20	1.60 - 2.85	0.49	1.85	-2.62%	-2.62%	-3.13%	0.12	15.70	1.09	1.69	15.06%	0.00	0.00%	MARKETWEIGHT
Sector Average											14.18	1.84					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range (\$)	Market Cap (J\$ Billion)	Last Sale Price (\$)	Price Changes			EPS (\$)	P/E Ratio (X)	BVPS (\$)	P/B Ratio (X)	ROE (%) TTM	Dividends/ Share (\$)	Expected Dividend Yield (%)	Recommendation
							1 Day	Weekly	YTD								
JSE Junior Market																	
Medical																	
Elite Diagnostic Limited	ELITE	YE	30-Jun-20	2.07 - 6.17	1.12	3.17	3.89%	3.96%	-36.46%	0.02	169.99	1.30	2.45	1.45%	0.00	0.00%	UNDERWEIGHT
Gwest Corporation Limited	GWEST	Q1	30-Jun-20	0.56 - 1.25	0.39	0.80	10.25%	6.56%	-19.25%	-0.09	N/A	1.34	0.60	-6.46%	0.00	0.00%	UNDERWEIGHT
Sector Average											169.99	1.52					
Tourism																	
Dolphin Cove Limited	DCOVE	Q2	30-Jun-20	5.51 - 12.00	2.75	7.00	0.00%	0.00%	-27.20%	(0.14)	N/A	9.89	0.71	-1.36%	0.60	8.57%	UNDERWEIGHT
Sector Average											0.00	0.71					
Retail																	
CAC 2000 Limited	CAC	Q3	31-Jul-20	7.39 - 15.10	1.90	14.75	0.00%	0.00%	-1.67%	0.16	94.19	2.90	5.09	4.94%	0.04	0.24%	UNDERWEIGHT
Caribbean Producers Jamaica Limited	CPJ	YE	30-Jun-20	2.00 - 5.30	2.53	2.30	4.55%	-2.54%	-55.75%	(0.57)	N/A	2.28	1.01	-22.32%	0.00	0.00%	UNDERWEIGHT
Derrimon Trading Company Limited	DTL	Q2	30-Jun-20	1.40 - 3.10	7.38	2.70	1.89%	-1.54%	5.28%	0.11	24.84	0.55	4.89	20.52%	0.01	0.37%	MARKETWEIGHT
Everything Fresh Limited	EFRESH	Q2	30-Jun-20	0.50 - 1.45	0.55	0.71	4.41%	10.94%	-39.02%	-0.16	N/A	0.61	1.17	-23.00%	0.00	0.00%	UNDERWEIGHT
Express Catering Limited	ECL	Q3	29-Feb-20	2.85 - 7.50	6.30	3.85	1.09%	1.09%	-42.12%	0.33	11.68	0.47	8.19	102.38%	0.00	0.02%	UNDERWEIGHT
Fontana Limited	FTNA	YE	30-Jun-20	3.50 - 8.13	6.24	5.00	4.93%	0.18%	-28.85%	0.22	22.58	1.19	4.18	20.04%	0.00	0.00%	UNDERWEIGHT
FosRich Company Limited	FOSRICH	Q2	30-Jun-20	2.00 - 5.05	1.64	3.27	-3.50%	-0.57%	-21.76%	0.12	27.63	1.63	2.01	7.56%	0.00	0.00%	UNDERWEIGHT
Indies Pharma Jamaica Limited	INDIES	Q3	31-Jul-20	1.25 - 3.50	3.64	2.73	-3.69%	-0.69%	-18.00%	0.13	20.61	0.55	4.93	24.89%	0.00	0.00%	UNDERWEIGHT
Jetcon Corporation Limited	JETCON	Q2	30-Jun-20	0.65 - 2.00	0.47	0.80	0.52%	3.91%	-52.28%	0.07	11.76	0.94	0.85	7.40%	0.03	3.73%	UNDERWEIGHT
Lasco Distributors Limited	LASD	Q1	30-Jun-20	1.90 - 4.00	10.84	3.09	-2.49%	-1.87%	-3.97%	0.23	13.22	1.65	1.87	14.69%	0.04	1.39%	MARKETWEIGHT
Medical Disposables and Supplies Limited	MDS	Q1	30-Jun-20	4.50 - 8.80	1.18	4.50	4.89%	6.89%	-34.54%	0.04	102.16	3.14	1.43	1.45%	0.11	2.44%	UNDERWEIGHT
Stationery and Office Supplies Limited	SOS	Q2	30-Jun-20	4.01 - 12.50	1.40	5.60	14.99%	1.13%	-49.19%	0.26	21.63	2.47	2.26	10.86%	0.13	2.32%	UNDERWEIGHT
Sector Average											27.57	3.35					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
				(\$)	(J\$ Billion)	Price (\$)				(\$)	Ratio (X)	(\$)	Ratio (X)	TTM	(\$)	(%)	
JSE Junior Market																	
Other																	
Cargo Handlers Limited	CHL	Q3	30-Jun-20	5.10 - 11.00	2.93	7.03	0.00%	0.00%	-21.49%	0.29	24.21	1.25	5.63	24.17%	0.24	3.41%	UNDERWEIGHT
iCreate Limited	ICREATE	Q2	30-Jun-20	0.40 - 0.90	0.14	0.71	3.92%	7.15%	0.90%	-0.17	N/A	(0.01)	N/A	-245.01%	0.00	0.00%	UNDERWEIGHT
Kingston Live Entertainment Limited	KLE	Q2	30-Jun-20	1.20 - 2.80	0.14	1.42	0.00%	0.00%	-18.86%	-0.57	N/A	0.55	2.58	-66.94%	0.00	0.00%	UNDERWEIGHT
Knutsford Express Services Limited	KEX	Q1	31-Aug-20	5.00 - 12.00	2.82	5.64	-13.73%	-16.59%	-46.71%	-0.08	N/A	1.49	3.79	-5.01%	0.08	1.42%	UNDERWEIGHT
Mailpac Group Limited	MAILPAC	Q2	30-Jun-20	1.20 - 2.60	4.86	1.94	-1.29%	-0.51%	-7.15%	0.14	13.92	0.22	8.94	64.22%	0.00	0.00%	OVERWEIGHT
Main Events Entertainment Group Limited	MEEG	Q3	31-Jul-20	3.20 - 6.79	0.98	3.25	-0.31%	-0.06%	-49.15%	-0.01	N/A	1.87	1.74	-0.35%	0.00	0.00%	UNDERWEIGHT
Tropical Battery Company Limited	TROPICAL	Q3	30-Sep-19	1.01 - 1.35	1.42	1.09	-5.69%	8.92%	8.92%	0.05	24.06	0.46	2.39	10.32%	0.00	0.00%	MARKETWEIGHT
SSL Venture Capital Jamaica Limited	SSLVC	YE	30-Jun-20	0.50 - 1.70	0.24	0.60	20.00%	20.00%	-47.40%	-0.17	N/A	(0.38)	N/A	57.85%	0.00	0.00%	UNDERWEIGHT
The Limners and Bards Limited	LAB	Q3	31-Jul-20	1.40 - 3.20	2.53	2.67	2.59%	6.33%	-11.35%	0.14	19.08	0.47	5.69	30.37%	0.00	0.00%	UNDERWEIGHT
tTech Limited	TTECH	Q2	30-Jun-20	3.50 - 7.30	0.68	6.40	16.36%	16.36%	-1.81%	0.20	32.54	2.16	2.96	9.52%	0.00	0.00%	UNDERWEIGHT
Sector Average											22.76	4.21					
Junior Market Average											23.88	2.31					

Company	Ticker	Most Recent Report	Quarter End	52 Week Range	Market Cap	Last Sale	Price Changes			EPS	P/E	BVPS	P/B	ROE (%)	Dividends/Share	Expected Dividend Yield	Recommendation
							1 Day	Weekly	YTD								
JSE US Market																	
Finance																	
Sterling Investments US	SILUS	Q2	30-Jun-20	0.02 - 0.03	1.06	0.02	0.00%	0.00%	-32.81%	0.32	0.06	3.12	0.01	10.19%	0.00	3.51%	MARKETWEIGHT
Proven Investments Limited	PROVEN	Q1	30-Jun-20	0.18 - 0.37	24.13	0.27	5.10%	1.34%	-14.72%	0.05	5.91	0.17	1.58	28.77%	0.01	3.84%	UNDERWEIGHT
Sygnus Credit Investments Limited	SCIUS	YE	30-Jun-20	15.00 - 30.00	441.81	18.90	2.72%	5.70%	14438.46%	0.01	1588.19	0.23	83.17	5.24%	0.00	0.00%	UNDERWEIGHT
First Rock Capital Holdings Ltd USD	FIRSTROCKUSD	Q2	30-Jun-20	0.06 - 0.12	2.73	0.08	0.00%	-8.20%	-34.97%	0.01	12.60	0.12	0.67	7.09%	0.00	0.00%	MARKETWEIGHT
Sector Average											535.57		28.47				
Tourism																	
Margaritaville (Turks) Limited	MTL	Q3	29-Feb-20	0.14 - 0.36	1.33	0.14	0.00%	0.00%	-61.11%	0.01	11.75	0.07	1.89	17.23%	0.00	0.00%	UNDERWEIGHT
Sector Average											11.75		1.89				
Retail																	
Productive Business Solution Limited	PBS	Q2	30-Jun-20	0.50 - 0.77	12.97	0.75	0.00%	0.00%	14.80%	(0.01)	N/A	0.27	2.78	-2.41%	0.00	0.00%	UNDERWEIGHT
Sector Average											0.00		2.78				
Other																	
MPC Caribbean Clean Energy Limited	MPCCELUS	Q2	30-Jun-20	0.00 - 0.00	1.61	1.00	0.00%	0.00%	0.00%	0.01	166.08	1.73	0.58	0.45%	0.00	0.00%	OVERWEIGHT
Transjamaican Highway Limited	TJHUSD	Q2	30-Jun-20	0.01 - 0.01	16.22	0.01	7.55%	10.40%	-8.00%	0.00	20.16	0.01	1.79	9.28%	0.00	0.00%	MARKETWEIGHT
Sector Average											93.12		1.18				
US Market Average											17.53		1.93				

Key to Analyst Recommendations

OVERWEIGHT	Security is deemed to be undervalued and is expected to outperform compared to the average market return and/or return of comparable securities in the same sector or industry with at least 10% price appreciation anticipated. The underlying company and/or relevant market conditions are expected to be favorable for the security in subsequent periods.
MARKETWEIGHT	Security is expected to provide fairly similar returns compared to the market in general or at the same pace as comparable companies; neither strongly positive nor negative with a range of roughly -10% to 10% in expected price change.
UNDERWEIGHT	Security is deemed to be overvalued and is expected to underperform compared to the average market return and/or return of comparable securities in the same sector or industry with at least 10% downside anticipated. The underlying company and/or relevant market conditions are expected to be unfavorable for the security in subsequent periods.
ZERO WEIGHT	This security is substantially distressed or at risk of a shock which may significantly impair value.