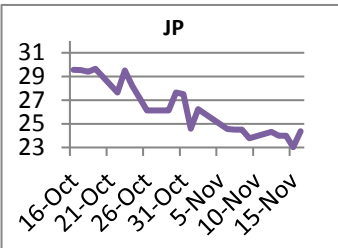

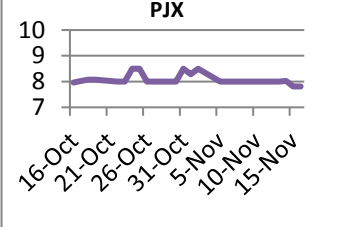

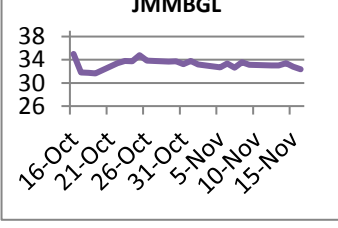

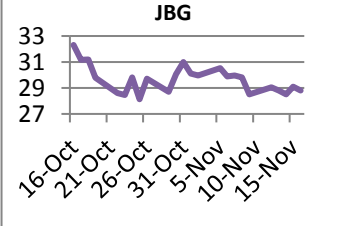

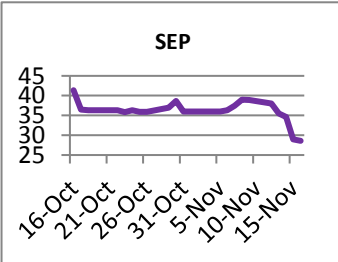



## WEEKLY STOCK PICKS

**Disclaimer:** The following stock picks are for information purposes only. The information stated herein may reflect the opinion and views of VM Wealth Management in relation to market conditions and does not constitute any representation or warranties in relation to investment returns and the credibility of the sources of information relied upon in the preparation of this report, without further research and verification. Before making any investment decision, please consult a VM Wealth Management Advisor.

| STOCK                                    | STOCK DATA   | 4-WEEK PRICE MOVEMENT (\$)   | RECOMMENDATION & RATIONALE  |
|--|--|--|---|
| <b>JP</b><br>Jamaica Producers Group Ltd | CLOSE PRICE: J\$24.37<br>YTD CHANGE: 45.93%<br>P/E RATIO: 24.22x<br>P/B RATIO: 2.28x |    | <b>RECOMMENDATION: BUY</b> <br><b>RATIONALE:</b> In its 2 <sup>nd</sup> quarter ended June 30, 2018, JP reported Revenues of \$4.81B, up 20.32% over the corresponding prior period last year. Despite a significant increase in taxation charge, profits attributable to shareholders were still favourable, up 66.51% to \$262.97M. We view JP favorably as the company and its subsidiaries have shown strong performance and are positioned to continue this.  |
| <b>PJX</b><br>Portland JSX Ltd           | CLOSE PRICE: J\$7.81<br>YTD CHANGE: -21.90%<br>P/E RATIO: 9.51x<br>P/B RATIO: 0.73x  |    | <b>RECOMMENDATION: BUY</b> <br><b>RATIONALE:</b> In the 2 <sup>nd</sup> quarter ended August 31, 2018, PJX registered negative Revenue of US\$306,737 due to a Fair Value Loss on Financial Assets. This resulted in a worsening of the Net Loss by 226.29% to US\$720,916. The Company is trading at a relatively cheap P/B compared to the market average; hence we view it as an opportunity for investors to build their position in the stock.  |
| <b>JMMBGL</b><br>JMMB Group Ltd          | CLOSE PRICE: J\$32.36<br>YTD CHANGE: 44.53%<br>P/E RATIO: 13.54x<br>P/B RATIO: 1.98x |  | <b>RECOMMENDATION: BUY</b> <br><b>RATIONALE:</b> In the 1 <sup>st</sup> quarter ended June 30, 2018, JMMBGL posted Net Interest Income of \$2.07B, an increase of 8.15% above the 1 <sup>st</sup> quarter of 2017. Despite increases in Operating expenses and a significant decrease in Other Income, Net Profits saw improvement, rising 49.27% to \$956.61M. Investors can take advantage of the 2-fold income generating capacity given JMMBGL's dividend policy and the price appreciation that can be realized once these expansion projects are implemented.              |
| <b>JBG</b><br>Jamaica Broilers Group Ltd | CLOSE PRICE: J\$28.81<br>YTD CHANGE: 61.58%<br>P/E RATIO: 15.50x<br>P/B RATIO: 2.59x |  | <b>RECOMMENDATION: BUY</b> <br><b>RATIONALE:</b> In the 1 <sup>st</sup> quarter of its financial year, JBG earned Revenue of \$12.16M, which was 5.88% ahead of the prior 1 <sup>st</sup> quarter. JBG is expanding its overseas markets and is trading at a P/E relatively lower than the rest of the market. Given the recent acquisition and expansion costs, these aren't expected to continue indefinitely. Therefore, we expect stronger Revenue growth and higher profit margins in the medium- to long-term.   |
| <b>SEP</b><br>Seprod Ltd                 | CLOSE PRICE: J\$28.59<br>YTD CHANGE: -4.70%<br>P/E RATIO: 13.30x<br>P/B RATIO: 1.37x |  | <b>RECOMMENDATION: BUY</b> <br><b>RATIONALE:</b> Its 2 <sup>nd</sup> quarter ended June 30, 2018, SEP grew Revenues by 33.30% to \$5.48B over the prior corresponding period. Gross Profit was up 97.51% to \$1.96B, while Net Profits attributable to shareholders rose 36.71% to \$324.79M. The company has realized this strong Revenue & Profit growth despite losses from its sugar operation. While solutions are being sought to cut these losses, SEP has acquired distribution company, Facey Consumer. It is an opportunity to increase market share and grow Revenue. |

| Ticker                                 | 52 Week Range (\$) | Last Week's Close Price | P/E Ratio | Book Value/Share (X) | Net Profit Margin | Dividend Yield for Yr 2018 | YTD ROE | Recommendation |
|--|--------------------|-------------------------|-----------|----------------------|-------------------|----------------------------|---------|----------------|
| <b>MAIN INDEX</b>                      |                    |                         |           |                      |                   |                            |         |                |
| 138 Student Living Ja Ltd              | 138SL              | 3.80 - 6.15             | 3.81      | 63.50                | 6.59              | 0.51%                      | 0.00%   | -0.16% BUY     |
| 1834 Investments Ltd                   | 1834               | 0.90 - 1.55             | 1.16      | 26.67                | 1.43              | 50.42%                     | 0.00%   | 0.00% HOLD     |
| Barita Investments Ltd                 | BIL                | 7.00 - 21.00            | 19.00     | 22.89                | 7.30              | 28.76%                     | 4.68%   | 11.49% HOLD    |
| Berger Paints Ltd                      | BRG                | 14.55 - 24.00           | 18.55     | 18.37                | 4.82              | 2.50%                      | 1.54%   | 5.51% HOLD     |
| Caribbean Cement Company Ltd           | CCC                | 30.00 - 56.00           | 49.65     | 65.33                | 12.05             | 9.92%                      | 0.00%   | 18.22% HOLD    |
| Carreras Ltd                           | CAR                | 8.50 - 11.85            | 9.00      | 12.32                | 3.84              | 26.11%                     | 7.56%   | 168.10% HOLD   |
| Ciboney Group Limited                  | CBNY               | 0.07 - 0.50             | 0.14      | 0.59                 | 0.02              | -7268.75%                  | 0.00%   | 34.36% SELL    |
| GraceKennedy Ltd                       | GK                 | 40.01 - 75.00           | 53.98     | 13.33                | 42.58             | 4.54%                      | 1.57%   | 9.16% HOLD     |
| Jamaica Broilers Group Ltd             | JBG                | 17.01 - 33.00           | 28.81     | 15.50                | 11.10             | 3.28%                      | 1.25%   | 12.28% BUY     |
| JMMB Group Ltd                         | JMMBGL             | 22.00 - 40.00           | 32.36     | 13.54                | 16.36             | 21.81%                     | 0.83%   | 29.22% BUY     |
| Jamaica Producers Ltd                  | JP                 | 14.00 - 33.00           | 24.37     | 24.22                | 10.69             | 4.06%                      | 0.00%   | 6.63% BUY      |
| Jamaica Stock Exchange Ltd             | JSE                | 6.00 - 12.00            | 10.63     | 16.11                | 1.45              | 29.17%                     | 2.82%   | 39.76% HOLD    |
| Kingston Properties Ltd                | KPREIT             | 5.00 - 8.03             | 5.00      | 12.84                | 11.25             | 6.80%                      | 0.00%   | 0.78% BUY      |
| Kingston Wharves Ltd                   | KW                 | 30.05 - 85.00           | 76.07     | 41.68                | 16.68             | 27.03%                     | 0.54%   | 8.10% SELL     |
| Mayberry Investments Ltd               | MIL                | 4.60 - 11.70            | 9.68      | 10.64                | 12.86             | 33.11%                     | 0.00%   | 7.97% HOLD     |
| Mayberry Jamaican Equities Limited     | MJE                | 8.20 - 16.00            | 9.89      | 11.92                | 13.01             | 54.79%                     | 0.00%   | 7.51% BUY      |
| NCB Financial Group Ltd                | NCBFG              | 89.25 - 137.99          | 132.44    | 11.63                | 52.72             | 37.34%                     | 1.59%   | 23.23% HOLD    |
| Palace Amusement Co (1921) Ltd         | PAL                | 560.00 - 1500.00        | 1,000.00  | 10.35                | 344.66            | 11.90%                     | 0.00%   | 28.02% SELL    |
| PanJam Investment Ltd                  | PJAM               | 37.12 - 67.00           | 65.59     | 14.08                | 31.02             | 139.95%                    | 1.14%   | 15.68% SELL    |
| Portland JSX Ltd                       | PJX                | 7.80 - 11.50            | 7.81      | 9.51                 | 10.70             | 235.76%                    | 0.00%   | -5.72% BUY     |
| Pulse Investments Ltd                  | PULS               | 1.45 - 4.00             | 3.60      | 18.95                | 1.58              | 67.97%                     | 0.42%   | 11.71% SELL    |
| Radio Jamaica Ltd                      | RJR                | 0.77 - 1.40             | 0.80      | -800.00              | 0.94              | -4.93%                     | 0.00%   | -11.41% BUY    |
| Sagicor Group Jamaica Ltd              | SJ                 | 34.05 - 47.00           | 37.77     | 12.42                | 18.79             | 17.14%                     | 3.18%   | 13.48% BUY     |
| Sagicor Real Estate X Fund Ltd         | XFUND              | 10.68 - 17.50           | 11.73     | -130.33              | 10.26             | -9.84%                     | 0.00%   | -5.02% BUY     |
| Salada Foods Ltd                       | SALF               | 7.48 - 26.50            | 21.26     | 15.52                | 8.04              | 18.28%                     | 2.35%   | 22.26% SELL    |
| Scotia Group Jamaica Ltd               | SGJ                | 48.00 - 64.00           | 50.77     | 10.87                | 36.29             | 35.02%                     | 3.78%   | 13.82% HOLD    |
| Seprod Ltd                             | SEP                | 25.00 - 62.00           | 28.59     | 13.30                | 20.83             | 6.77%                      | 1.75%   | 13.55% BUY     |
| Syngus Credit Investments Limited JMD  | SCIJMD             | 10.00 - 17.00           | 11.21     | 9.10                 | 27.20             | -56.39%                    | 0.00%   | -3.96% BUY     |
| Sterling Investments Ltd               | SIL                | 7.80 - 28.00            | 19.75     | 13.26                | 15.91             | 35.02%                     | 2.29%   | 0.00% SELL     |
| Stanley Motta Ltd                      | SML                | 4.20 - 5.50             | 4.55      | 4.06                 | 2.52              | 25.96%                     | 0.00%   | 0.00% BUY      |
| Supreme Ventures Ltd                   | SVL                | 9.00 - 24.00            | 16.99     | 33.68                | 1.08              | 3.40%                      | 4.77%   | 63.17% SELL    |
| Victoria Mutual Investments Ltd        | VMIL               | 3.01 - 4.85             | 4.00      | 13.79                | 1.81              | 32.53%                     | 0.00%   | 13.55% N/A     |
| Wisynco Group Ltd                      | WISYNCO            | 8.70 - 13.81            | 10.26     | 15.09                | 2.45              | 37.50%                     | 0.00%   | 34.40% HOLD    |
| <b>JUNIOR INDEX</b>                    |                    |                         |           |                      |                   |                            |         |                |
| Access Financial Services Ltd          | AFS                | 32.00 - 56.00           | 49.50     | 36.49                | 9.67              | 48.90%                     | 1.88%   | 36.20% SELL    |
| AMG Packaging & Paper Company Ltd      | AMG                | 1.70 - 3.21             | 1.80      | 25.71                | 0.89              | 5.32%                      | 0.00%   | 8.13% SELL     |
| Blue Power Group Ltd                   | BPOW               | 2.80 - 7.50             | 4.82      | 21.91                | 14.38             | 13.79%                     | 3.94%   | 30.51% SELL    |
| CAC 2000 Ltd                           | CAC                | 5.28 - 20.00            | 16.79     | 17.67                | 3.76              | 3.34%                      | 0.00%   | 23.93% SELL    |
| Cargo Handlers Ltd                     | CHL                | 9.49 - 15.00            | 13.00     | 29.55                | 1.02              | 46.81%                     | 1.88%   | 42.98% SELL    |
| Caribbean Cream Ltd                    | KREMI              | 4.50 - 8.25             | 5.06      | 16.87                | 1.93              | 11.79%                     | 0.95%   | 28.96% HOLD    |
| Caribbean Flavours & Fragrances Ltd    | CFE                | 9.07 - 21.00            | 20.00     | 19.05                | 4.71              | 21.04%                     | 1.25%   | 24.03% SELL    |
| Caribbean Producers Jamaica Ltd        | CPJ                | 3.61 - 7.15             | 5.92      | 61.78                | 2.78              | 5.27%                      | 0.00%   | 24.51% SELL    |
| Consolidated Bakeries (Ja) Ltd         | PURITY             | 1.40 - 2.70             | 2.00      | 250.00               | 3.32              | 2.81%                      | 0.00%   | 3.68% HOLD     |
| Derrimon Trading Company Ltd           | DTL                | 0.60 - 4.00             | 2.52      | 21.18                | 0.59              | 2.85%                      | 0.00%   | 27.92% BUY     |
| Dolphin Cove Ltd                       | DCOVE              | 14.45 - 20.18           | 16.30     | 13.23                | 9.63              | 25.39%                     | 3.68%   | 14.83% BUY     |
| Eppley Ltd                             | EPY                | 7.99 - 13.00            | 8.00      | 15.69                | 3.85              | 34.41%                     | 2.98%   | 14.85% SELL    |
| Elite Diagnostic Limited               | ELITE              | 2.60 - 3.55             | 3.24      | -14.57               | 1.13              | 15.08%                     | 0.00%   | 14.19% HOLD    |
| Everything Fresh Limited               | EFRESH             | 1.50 - 2.80             | 1.57      | 32.83                | 0.81              | 1.37%                      | 0.00%   | 19.08% BUY     |
| Express Catering Ltd                   | ECL                | 3.65 - 9.01             | 7.44      | 24.70                | 0.62              | 9.85%                      | 0.00%   | 62.70% SELL    |
| FosRich Company Ltd                    | FOSRICH            | 2.25 - 4.49             | 3.87      | 17.59                | 1.35              | 7.51%                      | 0.00%   | 14.69% HOLD    |
| General Accident Insurance Company Ltd | GENAC              | 2.50 - 5.00             | 4.00      | 11.43                | 1.89              | 1.32%                      | 0.00%   | 5.93% SELL     |
| GWest Corporation Ltd                  | GWEST              | 1.55 - 4.00             | 1.90      | 3.58                 | 1.60              | -137.25%                   | 0.00%   | -22.68% HOLD   |
| Honey Bun (1982) Ltd                   | HONBUN             | 3.50 - 5.50             | 3.99      | 24.94                | 1.27              | 10.69%                     | 5.51%   | 16.79% BUY     |
| Indies Pharma Jamaica Limited          | INDIES             | 1.95 - 4.10             | 3.03      | N/A                  | 0.28              | 18.08%                     | 0.00%   | 31.36% HOLD    |
| IronRock Insurance Company Ltd         | ROC                | 2.80 - 5.00             | 4.71      | 47.19                | 1.98              | 1.98%                      | 0.00%   | 1.94% SELL     |
| ISP Finance Services Ltd               | ISP                | 10.00 - 22.00           | 20.00     | 45.91                | 2.98              | 9.85%                      | 0.00%   | 3.05% SELL     |
| Jamaican Teas Ltd                      | JAMT               | 3.33 - 6.00             | 4.05      | 13.59                | 3.68              | 10.66%                     | 0.74%   | 15.60% SELL    |
| Jetcon Corporation Ltd                 | JETCON             | 3.25 - 5.00             | 3.70      | 20.39                | 2.61              | 3.93%                      | 0.95%   | 3.75% HOLD     |
| Key Insurance Company Ltd              | KEY                | 2.75 - 4.75             | 3.16      | -175.56              | 2.84              | -4.98%                     | 0.00%   | -9.09% SELL    |
| Knutsford Express Services Ltd         | KEX                | 11.30 - 15.00           | 12.01     | 28.60                | 1.43              | 30.04%                     | 0.58%   | 52.52% SELL    |
| K.L.E. Group Ltd                       | KLE                | 2.08 - 4.00             | 3.95      | 43.89                | 1.43              | 2.77%                      | 0.00%   | 4.31% SELL     |
| Lasco Distributors Ltd                 | LASD               | 3.08 - 6.00             | 3.90      | 18.62                | 1.47              | 5.28%                      | 3.00%   | 20.41% HOLD    |
| Lasco Financial Ltd                    | LASF               | 4.21 - 6.60             | 5.05      | 25.67                | 1.22              | 14.12%                     | 0.00%   | 22.22% HOLD    |
| Lasco Manufacturing Ltd                | LASM               | 3.00 - 4.51             | 3.44      | 18.44                | 1.29              | 13.25%                     | 1.10%   | 19.74% BUY     |
| Main Event Entertainment Group Ltd     | MEEG               | 5.00 - 8.00             | 5.59      | 16.44                | 1.84              | 9.90%                      | 0.00%   | 28.18% HOLD    |
| Medical Disposables & Supplies Ltd     | MDS                | 4.30 - 10.00            | 7.50      | 17.44                | 2.90              | 3.34%                      | 1.39%   | 11.18% SELL    |
| Paramount Trading Ltd                  | PTL                | 2.10 - 4.00             | 2.97      | 141.43               | 0.48              | 1.90%                      | 0.00%   | 24.51% HOLD    |
| SSL Venture Capital Jamaica Limited    | SSLVC              | 1.50 - 2.50             | 1.75      | 319.58               | 0.00              | 797.34%                    | 0.00%   | -2.24% SELL    |
| Stationery and Office Supplies Ltd     | SOS                | 4.00 - 10.00            | 9.98      | 21.54                | 1.98              | 11.43%                     | 0.00%   | 26.86% SELL    |
| Sweet River Abattoir and Supplies Ltd  | SRA                | 3.50 - 3.86             | 3.50      | -13.46               | 0.52              | -9.21%                     | 0.00%   | -62.22% SELL   |
| tTech Ltd                              | TTECH              | 4.50 - 7.07             | 6.36      | 28.91                | 1.95              | 13.35%                     | 0.00%   | 19.84% HOLD    |
| <b>US INDEX</b>                        |                    |                         |           |                      |                   |                            |         |                |
| Margaritaville (Turks) Ltd             | MTL                | 0.15 - 0.25             | 0.25      | 92.59                | 0.06              | 3.62%                      | 6.00%   | 4.82% SELL     |
| Proven Investments Ltd                 | PROVEN             | 0.15 - 0.25             | 0.19      | 20.21                | 0.15              | 31.87%                     | 2.89%   | 12.37% BUY     |
| Productive Business Solutions Ltd      | PBS                | 0.50 - 0.62             | 0.59      | -14.57               | 0.28              | 3.62%                      | 0.00%   | -4.09% BUY     |
| Syngus Credit Investments Limited USD  | SCIUSD             | 0.08 - 0.13             | 0.09      | 9.64                 | 29.56             | 56.39%                     | 0.00%   | 4.82% BUY      |

| Company                                 | Ticker  | Most Recent Financial Quarter | 52 Week Range (\$) | Market Cap (J\$Billion) | Last Sale Price (\$) | Performance (%) |               |               | EPS (\$)     | P/E Ratio (X) | BVPS (\$)    | P/BV Ratio (X) | ROE (%)       |               | Dividend Yield (%) | EPS (\$)    | P/E Ratio (X)  |
|---|---------|-------------------------------|--------------------|-------------------------|----------------------|-----------------|---------------|---------------|--------------|---------------|--------------|----------------|---------------|---------------|--------------------|-------------|----------------|
|   |         |                               |                    |                         |                      | 1 Day           | MTD           | YTD           |              |               |              |                | YTD           | Y/E           |                    |             |                |
| <b>JSE Main Market</b>                  |         |                               |                    |                         |                      |                 |               |               |              |               |              |                |               |               |                    |             |                |
| <b>Finance</b>                          |         |                               |                    |                         |                      |                 |               |               |              |               |              |                |               |               |                    |             |                |
| Barita Investments Limited              | BIL     | YE/30-Sept-18                 | 7.00 - 21.00       | 8.47                    | 19.00                | 0.00%           | 5.09%         | 154.35%       | 0.83         | 22.89         | 7.30         | 2.60           | 11.49%        | 6.73%         | 4.68%              | 0.89        | 22.89          |
| Mayberry Investments Limited            | MIL     | Q3/30-Sept-18                 | 4.60 - 11.70       | 11.63                   | 9.68                 | 0.52%           | -13.96%       | 63.79%        | 0.91         | 10.64         | 12.86        | 0.75           | 7.97%         | 2.07%         | 0.00%              | 0.00        | 10.64          |
| Mayberry Jamaican Equities Limited      | MJE     | Q3/30-Sept-18                 | 8.20 - 16.00       | 11.88                   | 9.89                 | -0.50%          | -14.00%       | 30.82%        | 0.83         | 11.92         | 13.01        | 0.76           | 7.51%         | 14.20%        | 0.00%              | 0.00        | 11.92          |
| JMMB Group Limited                      | JMMBGL  | Q2/30-Sept-18                 | 22.00 - 40.00      | 52.76                   | 32.36                | -1.28%          | -2.68%        | 44.53%        | 2.39         | 13.54         | 16.36        | 1.98           | 29.22%        | 12.01%        | 0.83%              | 0.27        | 13.54          |
| Jamaica Stock Exchange Limited          | JSE     | Q3/30-Sept-18                 | 6.00 - 12.00       | 7.45                    | 10.63                | 2.02%           | 4.94%         | 51.86%        | 0.66         | 16.11         | 1.45         | 7.32           | 39.76%        | 25.45%        | 2.82%              | 0.30        | 16.11          |
| Scotia Group Jamaica Limited            | SGJ     | Q3/31-July-18                 | 48.00 - 64.00      | 157.97                  | 50.77                | -4.12%          | -3.41%        | -3.59%        | 4.67         | 10.87         | 36.29        | 1.40           | 13.82%        | 21.72%        | 3.78%              | 1.92        | 10.87          |
| Sagcor Group Jamaica Limited            | SJ      | Q3/30-Sept-18                 | 34.05 - 47.00      | 147.52                  | 37.77                | -3.20%          | -17.19%       | 6.16%         | 3.04         | 12.42         | 18.79        | 2.01           | 13.48%        | 9.37%         | 3.18%              | 1.20        | 12.42          |
| NCB Financial Group Limited             | NCBFG   | YE/30-Sept-18                 | 89.25 - 137.99     | 326.70                  | 132.44               | 1.72%           | 4.90%         | 33.27%        | 11.39        | 11.63         | 52.72        | 2.51           | 23.23%        | 17.44%        | 1.59%              | 2.10        | 11.63          |
| Sterling Investments Limited            | SIL     | Q3/30-Jun-18                  | 7.80 - 28.00       | 1.14                    | 19.75                | -0.50%          | -10.23%       | 51.92%        | 1.49         | 13.26         | 15.91        | 1.24           | 0.00%         | 0.00%         | 2.29%              | 0.45        | 13.26          |
| Victoria Mutual Investments Limited     | VMIL    | Q3/30-Sept-18                 | 3.01 - 4.85        | 6.00                    | 4.00                 | 0.50%           | 0.00%         | 23.46%        | 0.29         | 13.79         | 1.81         | 2.21           | 13.55%        | 11.11%        | 0.00%              | 0.00        | 13.79          |
| Syngus Credit Investments Limited       | SCIJMD  | Q1/30-Sept-18                 | 10.00 - 17.00      | 2.07                    | 11.21                | -5.56%          | -7.96%        | -18.29%       | 1.23         | 9.10          | 27.20        | 0.41           | -3.96%        | -10.93%       | 0.00%              | 0.00        | 9.10           |
| <b>Sector Average</b>                   |         |                               |                    |                         |                      | <b>-0.49%</b>   | <b>-4.65%</b> | <b>45.66%</b> | <b>2.65</b>  | <b>13.71</b>  | <b>17.65</b> | <b>2.28</b>    | <b>16.00%</b> | <b>12.01%</b> | <b>1.92%</b>       | <b>0.79</b> | <b>13.71</b>   |
| <b>Manufacturing</b>                    |         |                               |                    |                         |                      |                 |               |               |              |               |              |                |               |               |                    |             |                |
| Seprod Limited                          | SEP     | Q3/30-Sept-18                 | 25.00 - 62.00      | 14.76                   | 28.59                | -1.35%          | -20.58%       | -4.70%        | 2.15         | 13.30         | 20.83        | 1.37           | 13.55%        | 11.11%        | 1.75%              | 0.50        | 13.30          |
| Caribbean Cement Company Limited        | CCC     | Q3/30-Sept-18                 | 30.00 - 56.00      | 42.26                   | 49.65                | 7.93%           | 13.90%        | 52.96%        | 0.76         | 65.33         | 12.05        | 4.12           | 18.22%        | 15.59%        | 0.00%              | 0.00        | 65.33          |
| Salada Foods Jamaica Limited            | SALF    | Q3/30-June-18                 | 7.48 - 26.50       | 2.21                    | 21.26                | -0.23%          | -14.27%       | 88.98%        | 1.37         | 15.52         | 8.04         | 2.64           | 22.26%        | 8.70%         | 2.35%              | 0.50        | 15.52          |
| Kingston Wharves Limited                | KW      | Q3/30-Sept-18                 | 30.05 - 85.00      | 108.80                  | 76.07                | -2.36%          | 1.43%         | 134.06%       | 1.83         | 41.68         | 16.68        | 4.56           | 8.10%         | 6.32%         | 0.54%              | 0.41        | 41.68          |
| Berger Paints Limited                   | BRG     | Q3/30-Sept-18                 | 14.55 - 24.00      | 3.98                    | 18.55                | 2.37%           | -19.17%       | 12.08%        | 1.01         | 18.37         | 4.82         | 3.85           | 5.51%         | 12.00%        | 1.54%              | 0.29        | 18.37          |
| Jamaica Broilers Group Limited          | JBG     | Q1/31-July-18                 | 17.01 - 33.00      | 34.55                   | 28.81                | -1.03%          | -7.06%        | 61.58%        | 1.86         | 15.50         | 11.10        | 2.59           | 12.28%        | 12.74%        | 1.25%              | 0.36        | 15.50          |
| Wisynco Group Limited                   | WISYNCO | Q1/30-Sept-18                 | 8.70 - 13.81       | 38.48                   | 10.26                | -1.72%          | -2.29%        | -16.18%       | 0.68         | 15.09         | 2.45         | 4.19           | 34.40%        | 30.12%        | 0.00%              | 0.00        | 15.09          |
| <b>Sector Average</b>                   |         |                               |                    |                         |                      | <b>0.52%</b>    | <b>-6.86%</b> | <b>46.97%</b> | <b>1.38</b>  | <b>26.40</b>  | <b>10.85</b> | <b>3.33</b>    | <b>16.33%</b> | <b>13.80%</b> | <b>1.06%</b>       | <b>0.34</b> | <b>26.40</b>   |
| <b>Communications</b>                   |         |                               |                    |                         |                      |                 |               |               |              |               |              |                |               |               |                    |             |                |
| 1834 Investments Limited                | 1834    | Q2/30-Sept-18                 | 0.90 - 1.55        | 1.41                    | 1.16                 | 0.00%           | 2.65%         | -7.20%        | 0.04         | 26.67         | 1.43         | 0.81           | 2.99%         | 0.71%         | 0.00%              | 0.00        | 26.67          |
| Radio Jamaica Limited                   | RJR     | Q2/30-Sept-18                 | 0.77 - 1.40        | 1.94                    | 0.80                 | -10.11%         | -5.88%        | -23.81%       | 0.00         | -800.00       | 0.94         | 0.85           | -11.41%       | 5.80%         | 0.00%              | 0.00        | -800.00        |
| <b>Sector Average</b>                   |         |                               |                    |                         |                      | <b>-5.06%</b>   | <b>-1.61%</b> | <b>-0.16</b>  | <b>0.02</b>  | <b>26.67</b>  | <b>1.18</b>  | <b>0.83</b>    | <b>-4.21%</b> | <b>3.26%</b>  | <b>0.00%</b>       | <b>0.00</b> | <b>-386.67</b> |
| <b>Retail Trade &amp; Conglomerates</b> |         |                               |                    |                         |                      |                 |               |               |              |               |              |                |               |               |                    |             |                |
| Carreras Limited                        | CAR     | Q1/30-June-18                 | 8.50 - 11.85       | 4.37                    | 9.00                 | 1.58%           | 0.22%         | -21.05%       | 0.73         | 12.32         | 3.84         | 2.34           | 168.10%       | 182.47%       | 7.56%              | 0.68        | 12.32          |
| GraceKennedy Limited                    | GK      | Q3/30-Sept-18                 | 40.01 - 75.00      | 53.70                   | 53.98                | -0.88%          | -3.61%        | 23.13%        | 4.05         | 13.33         | 42.58        | 1.27           | 9.16%         | 10.39%        | 1.57%              | 0.85        | 13.33          |
| Jamaica Producers Group Limited         | JP      | Q3/30-June-18                 | 14.00 - 33.00      | 27.35                   | 24.37                | 5.86%           | -11.45%       | 45.93%        | 1.01         | 24.22         | 10.69        | 2.28           | 6.63%         | 36.35%        | 0.00%              | 0.00        | 24.22          |
| PanJam Investment Limited               | PJAM    | Q3/30-Sept-18                 | 37.12 - 67.00      | 69.93                   | 65.59                | 0.75%           | 1.58%         | 45.76%        | 4.66         | 14.08         | 31.02        | 2.11           | 15.68%        | 14.42%        | 1.14%              | 0.75        | 14.08          |
| <b>Sector Average</b>                   |         |                               |                    |                         |                      | <b>1.83%</b>    | <b>-3.31%</b> | <b>23.44%</b> | <b>2.61</b>  | <b>15.99</b>  | <b>22.03</b> | <b>2.00</b>    | <b>49.89%</b> | <b>60.91%</b> | <b>2.57%</b>       | <b>0.57</b> | <b>15.99</b>   |
| <b>Tourism &amp; Other Services</b>     |         |                               |                    |                         |                      |                 |               |               |              |               |              |                |               |               |                    |             |                |
| 138 Student Living Jamaica Limited      | 138SL   | Q3/30-June-18                 | 3.80 - 6.15        | 1.58                    | 3.81                 | 0.00%           | 0.00%         | -37.34%       | 0.06         | 63.50         | 6.59         | 0.58           | -0.16%        | 1.07%         | 0.00%              | 0.00        | 63.50          |
| Ciboney Group Limited                   | CBNY    | Q1/31-Aug-18                  | 0.07 - 0.50        | 0.08                    | 0.14                 | 0.00%           | -17.65%       | -65.85%       | 0.24         | 0.59          | 0.02         | 5.90           | 34.36%        | 31.24%        | 0.00%              | 0.00        | 0.59           |
| Kingston Properties Limited             | KPREIT  | Q3/30-Sept-18                 | 5.00 - 8.03        | 0.80                    | 5.00                 | 0.00%           | -20.13%       | -35.06%       | 0.39         | 12.84         | 11.25        | 0.44           | 0.78%         | 7.53%         | 0.00%              | 0.00        | 12.84          |
| Pulse Investments Limited               | PULS    | YE/30-June-18                 | 1.45 - 4.00        | 5.87                    | 3.60                 | 0.00%           | 22.45%        | 100.00%       | 0.19         | 18.95         | 1.58         | 2.28           | 11.71%        | 11.38%        | 0.42%              | 0.02        | 18.95          |
| Palace Amusement Company Limited        | PAL     | YE/30-Jun-18                  | 560.00 - 1500.00   | 1.44                    | 1000.00              | 0.00%           | -29.82%       | 78.57%        | 96.58        | 10.35         | 344.66       | 2.90           | 28.02%        | 7.75%         | 0.00%              | 0.00        | 10.35          |
| Portland JSX Limited                    | PJX     | Q2/31-Aug-18                  | 7.80 - 11.50       | 2.42                    | 7.81                 | 0.00%           | -8.12%        | -21.90%       | 0.82         | 9.51          | 10.70        | 0.73           | -5.72%        | -6.43%        | 0.00%              | 0.00        | 9.51           |
| Sagcor Real Estate X Fund Limited       | XFUND   | Q3/30-Sept-18                 | 10.68 - 17.50      | 26.31                   | 11.73                | 0.00%           | -6.76%        | -21.80%       | -0.09        | -130.33       | 10.26        | 1.14           | -5.02%        | 7.93%         | 0.00%              | 0.00        | -130.33        |
| Supreme Ventures Limited                | SVL     | Q2/30-June-18                 | 9.00 - 24.00       | 44.81                   | 16.99                | 0.12%           | -3.03%        | 47.35%        | 0.50         | 33.68         | 1.08         | 15.70          | 63.17%        | 31.10%        | 4.77%              | 0.81        | 33.68          |
| Stanley Motta Limited                   | SML     | Q1/31-March-18                | 4.20 - 5.50        | 3.45                    | 4.55                 | 0.00%           | -9.00%        | -14.31%       | 1.12         | 4.06          | 2.52         | 1.81           | 0.00%         | 0.00%         | 0.00%              | 0.00        | 4.06           |
| <b>Sector Average</b>                   |         |                               |                    |                         |                      | <b>0.01%</b>    | <b>-7.88%</b> | <b>5.50%</b>  | <b>12.34</b> | <b>21.35</b>  | <b>48.27</b> | <b>3.40</b>    | <b>15.89%</b> | <b>11.45%</b> | <b>0.65%</b>       | <b>0.10</b> | <b>2.39</b>    |
| <b>Market Average</b>                   |         |                               |                    |                         |                      | <b>-0.64%</b>   | <b>-4.86%</b> | <b>21.21%</b> | <b>3.80</b>  | <b>15.04</b>  | <b>20.00</b> | <b>2.37</b>    | <b>18.78%</b> | <b>20.28%</b> | <b>1.24%</b>       | <b>0.36</b> | <b>-65.64</b>  |

| Company   | Ticker  | Most Recent Financial Quarter | 52 Week Range (\$) | Market Cap (J\$Billion) | Last Sale Price (\$) | Performance (%) |               |               | EPS (\$)    | P/E Ratio (X) | BVPS (\$)   | P/BV Ratio (X) | ROE (%)       |               | Dividend Yield (%) | EPS (\$)    | P/E Ratio (X) |
|---|---------|-------------------------------|--------------------|-------------------------|----------------------|-----------------|---------------|---------------|-------------|---------------|-------------|----------------|---------------|---------------|--------------------|-------------|---------------|
|   |         |                               |                    |                         |                      | 1 Day           | MTD           | YTD           |             |               |             |                | YTD           | Y/E           |                    |             |               |
| <b>JSE Junior Market</b>                          |         |                               |                    |                         |                      |                 |               |               |             |               |             |                |               |               |                    |             |               |
| <b>Finance</b>                                    |         |                               |                    |                         |                      |                 |               |               |             |               |             |                |               |               |                    |             |               |
| Lasco Financial Services Limited                  | LASF    | Q2/30-Sept-18                 | 4.21 - 6.60        | 6.34                    | 5.05                 | 0.00%           | -3.99%        | -4.54%        | 0.20        | 25.67         | 1.22        | 4.14           | 22.22%        | 14.87%        | 0.00%              | 0.00        | 25.67         |
| Access Financial Services Limited                 | AFS     | Q2/30-Sept-18                 | 32.00 - 56.00      | 13.59                   | 49.50                | 0.00%           | -4.81%        | 35.88%        | 1.36        | 36.49         | 9.67        | 5.12           | 36.20%        | 40.89%        | 1.88%              | 0.93        | 36.49         |
| Eppley Limited                                    | EPLY    | Q3/30-Sept-18                 | 7.99 - 13.00       | 1.54                    | 8.00                 | 0.00%           | -6.65%        | -33.33%       | 0.51        | 15.69         | 3.85        | 2.08           | 14.85%        | 15.04%        | 2.98%              | 0.24        | 15.69         |
| ISP Finance Services Limited                      | ISP     | Q3/30-Sept-18                 | 10.00 - 22.00      | 2.10                    | 20.00                | 0.00%           | 0.00%         | 65.84%        | 0.44        | 45.91         | 2.98        | 6.72           | 3.05%         | 15.47%        | 0.00%              | 0.00        | 45.91         |
| <b>Sector Average</b>                             |         |                               |                    |                         |                      | <b>0.00%</b>    | <b>-3.86%</b> | <b>15.96%</b> | <b>0.62</b> | <b>30.94</b>  | <b>4.43</b> | <b>4.51</b>    | <b>19.08%</b> | <b>21.57%</b> | <b>1.22%</b>       | <b>0.29</b> | <b>30.94</b>  |
| <b>Manufacturing</b>                              |         |                               |                    |                         |                      |                 |               |               |             |               |             |                |               |               |                    |             |               |
| Blue Power Group Limited                          | BPOW    | Q1/31-Jul-18                  | 2.80 - 7.50        | 0.27                    | 4.82                 | 0.21%           | -21.50%       | 14.27%        | 0.22        | 21.91         | 14.38       | 0.34           | 30.51%        | 14.21%        | 3.94%              | 0.19        | 21.91         |
| AMG Packaging & Paper Co Limited                  | AMG     | YE/31-Aug-18                  | 1.70 - 3.21        | 0.92                    | 1.80                 | 1.69%           | 0.00%         | -40.00%       | 0.07        | 25.71         | 0.89        | 2.03           | 8.13%         | 7.80%         | 0.00%              | 0.00        | 25.71         |
| Caribbean Cream Limited                           | KREMI   | Q2/31-Aug-18                  | 4.50 - 8.25        | 1.92                    | 5.06                 | -15.67%         | -13.65%       | 5.20%         | 0.30        | 16.87         | 1.93        | 2.62           | 28.96%        | 29.17%        | 0.95%              | 0.05        | 16.87         |
| Honey Bun (1982) Limited                          | HONBUN  | Q3/30-June-18                 | 3.50 - 5.50        | 1.88                    | 3.99                 | 3.91%           | -3.62%        | -0.75%        | 0.16        | 24.94         | 1.27        | 3.14           | 16.79%        | 1.84%         | 5.51%              | 0.22        | 24.94         |
| Jamaican Teas Limited                             | JAMT    | YE/30-Sept-18                 | 3.33 - 6.00        | 1.37                    | 4.05                 | 4.38%           | 1.25%         | 2.53%         | 0.30        | 13.59         | 3.68        | 1.10           | 15.60%        | 11.49%        | 0.74%              | 0.03        | 13.59         |
| Lasco Manufacturing Limited                       | LASM    | Q2/30-Sept-18                 | 3.00 - 4.51        | 14.06                   | 3.44                 | 7.17%           | -1.15%        | -8.99%        | 0.19        | 18.44         | 1.29        | 2.67           | 19.74%        | 18.57%        | 1.10%              | 0.04        | 18.44         |
| Caribbean Flavours & Fragrances Limited           | CFF     | Q1/30-Sept-18                 | 9.07 - 21.00       | 1.80                    | 20.00                | 0.00%           | 11.11%        | 81.82%        | 1.05        | 19.05         | 4.71        | 4.24           | 24.03%        | 23.49%        | 1.25%              | 0.25        | 19.05         |
| Consolidated Bakeries (Jamaica) Limited           | PURITY  | Q3/30-Sept-18                 | 1.40 - 2.70        | 0.45                    | 2.00                 | 0.00%           | -13.04%       | 11.11%        | 0.01        | 250.00        | 3.32        | 0.60           | 3.68%         | 1.63%         | 0.00%              | 0.00        | 250.00        |
| <b>Sector Average</b>                             |         |                               |                    |                         |                      | <b>0.21%</b>    | <b>-5.08%</b> | <b>8.15%</b>  | <b>0.29</b> | <b>48.81</b>  | <b>3.93</b> | <b>2.09</b>    | <b>18.43%</b> | <b>13.52%</b> | <b>1.69%</b>       | <b>0.10</b> | <b>48.81</b>  |
| <b>Insurance</b>                                  |         |                               |                    |                         |                      |                 |               |               |             |               |             |                |               |               |                    |             |               |
| General Accident Insurance Company (Ja) Limited   | GENAC   | Q2/30-June-18                 | 2.50 - 5.00        | 4.13                    | 4.00                 | 0.76%           | 6.67%         | 42.86%        | 0.35        | 11.43         | 1.89        | 2.11           | 5.93%         | 19.91%        | 0.00%              | 0.00        | 11.43         |
| IronRock Insurance Company Limited                | ROC     | Q3/30-Sept-18                 | 2.80 - 5.00        | 1.01                    | 4.71                 | 0.00%           | -5.80%        | 65.26%        | 0.10        | 47.19         | 1.98        | 2.38           | 1.94%         | -9.38%        | 0.00%              | 0.00        | 47.19         |
| Key Insurance Company Limited                     | KEY     | Q3/30-Sept-18                 | 2.75 - 4.75        | 1.16                    | 3.16                 | -2.77%          | 2.60%         | -6.51%        | -0.02       | -175.56       | 2.84        | 1.11           | -9.09%        | -4.00%        | 0.00%              | 0.00        | -175.56       |
| <b>Sector Average</b>                             |         |                               |                    |                         |                      | <b>-0.67%</b>   | <b>1.15%</b>  | <b>33.87%</b> | <b>0.14</b> | <b>29.31</b>  | <b>2.24</b> | <b>1.87</b>    | <b>-0.40%</b> | <b>2.18%</b>  | <b>0.00%</b>       | <b>0.00</b> | <b>-38.98</b> |
| <b>Other</b>                                      |         |                               |                    |                         |                      |                 |               |               |             |               |             |                |               |               |                    |             |               |
| SSL Venture Capital Jamaica Limited               | SSLVC   | Q2/30-June-18                 | 1.50 - 2.50        | 0.70                    | 1.75                 | -1.13%          | -12.50%       | 243.14%       | 0.01        | 319.58        | 0.00        | N/A            | -2.24%        | -50.26%       | 0.00%              | 0.00        | 319.58        |
| Express Catering Limited                          | ECL     | Q1/31-August-18               | 3.65 - 9.01        | 12.18                   | 7.44                 | 2.06%           | -5.22%        | 77.14%        | 0.30        | N/A           | 0.62        | 11.99          | 62.70%        | 26.94%        | 0.00%              | 0.00        | N/A           |
| Cargo Handlers Limited                            | CHL     | YE/30-Sept-18                 | 9.49 - 15.00       | 5.41                    | 13.00                | 0.00%           | 0.00%         | 30.00%        | 0.44        | 29.55         | 1.02        | 12.74          | 42.98%        | 43.27%        | 1.88%              | 0.25        | 29.55         |
| Kingston Live Entertainment Limited               | KLE     | Q2/30-June-18                 | 2.08 - 4.00        | 0.40                    | 3.95                 | 0.00%           | 3.13%         | 58.00%        | 0.09        | 43.89         | 1.43        | 2.77           | 4.31%         | 121.44%       | 0.00%              | 0.00        | 43.89         |
| Main Events Entertainment Group Limited           | MEEG    | Q3/31-July-18                 | 5.00 - 8.00        | 1.68                    | 5.59                 | 0.00%           | -14.00%       | 5.87%         | 0.34        | 16.44         | 1.84        | 3.04           | 28.18%        | 16.41%        | 0.00%              | 0.00        | 16.44         |
| Knutsford Express Services Limited                | KEX     | Q1/31-Aug-18                  | 11.30 - 15.00      | 6.01                    | 12.01                | 0.92%           | 0.08%         | -19.93%       | 0.42        | 28.60         | 1.43        | 8.41           | 52.52%        | 30.72%        | 0.58%              | 0.07        | 28.60         |
| Sweet River Abattoir and Supplies Company Limited | SRA     | Q1/30-June-18                 | 3.50 - 3.86        | 0.29                    | 3.50                 | 0.00%           | 0.00%         | -9.09%        | -0.26       | -13.46        | 0.52        | 6.78           | -62.22%       | 1.31%         | 0.00%              | 0.00        | -13.46        |
| Stationery and Office Supplies Limited            | SOS     | Q3/30-Sept-18                 | 4.00 - 10.00       | 2.50                    | 9.98                 | 0.00%           | 9.79%         | 102.43%       | 0.46        | 21.54         | 1.98        | 5.04           | 26.86%        | 14.19%        | 0.00%              | 0.00        | 21.54         |
| tTech Limited                                     | TTECH   | Q3/30-Sept-18                 | 4.50 - 7.07        | 0.67                    | 6.36                 | 0.00%           | 6.00%         | -7.69%        | 0.22        | 28.91         | 1.95        | 3.26           | 19.84%        | 22.98%        | 0.00%              | 0.00        | 28.91         |
| Fosrich Company Limited                           | FOSRICH | Q3/30-Sept-18                 | 2.25 - 4.49        | 1.94                    | 3.87                 | 0.26%           | 22.08%        | 18.35%        | 0.22        | 17.59         | 1.35        | 2.86           | 14.69%        | 6.02%         | 0.00%              | 0.00        | 17.59         |
| Gwest Corporation Limited                         | GWEST   | Q2/30-Sept-18                 | 1.55 - 4.00        | 0.92                    | 1.90                 | 0.00%           | 2.70%         | -44.77%       | 0.53        | 3.58          | 1.60        | 1.18           | -22.68%       | -0.01%        | 0.00%              | 0.00        | 3.58          |
| Elite Diagnostic Limited                          | ELITE   | YE/30-June-18                 | 2.60 - 3.55        | 1.15                    | 3.24                 | 0.00%           | 2.21%         | 62.00%        | 0.14        | 23.14         | 1.13        | 2.87           | 11.24%        | 14.19%        | 0.00%              | 0.00        | 23.14         |
| Indies Pharma Jamaica Limited                     | INDIES  | Q2/30-April-18                | 1.95 - 4.10        | 4.04                    | 3.03                 | -0.66%          | -7.34%        | 102.00%       | 0.04        | N/A           | 0.28        | 10.78          | 31.36%        | 46.91%        | 0.00%              | 0.00        | N/A           |
| <b>Sector Average</b>                             |         |                               |                    |                         |                      | <b>0.19%</b>    | <b>1.10%</b>  | <b>41.22%</b> | <b>0.25</b> | <b>56.63</b>  | <b>1.25</b> | <b>5.81</b>    | <b>15.00%</b> | <b>21.18%</b> | <b>0.22%</b>       | <b>0.04</b> | <b>23.76</b>  |
| <b>Retail Trade</b>                               |         |                               |                    |                         |                      |                 |               |               |             |               |             |                |               |               |                    |             |               |
| Lasco Distributors Limited                        | LASD    | Q2/30-Sept-18                 | 3.08 - 6.00        | 13.36                   | 3.90                 | 2.09%           | -2.26%        | 1.04%         | 0.21        | 18.62         | 1.47        | 2.65           | 20.41%        | 14.86%        | 3.00%              | 0.12        | 18.62         |
| Paramount Trading Limited                         | PTL     | Q1/31-Aug-18                  | 2.10 - 4.00        | 4.58                    | 2.97                 | 0.00%           | 8.39%         | -3.26%        | 0.02        | 141.43        | 0.48        | 6.13           | 24.51%        | 12.00%        | 0.00%              | 0.00        | 141.43        |
| Derrimon Trading Company Limited                  | DTL     | Q3/30-Sept-18                 | 0.60 - 4.00        | 0.69                    | 2.52                 | -1.95%          | -10.64%       | -68.14%       | 0.12        | 21.18         | 4.24        | 0.59           | 27.92%        | 14.53%        | 0.00%              | 0.00        | 21.18         |
| Caribbean Producers Jamaica Limited               | CPJ     | Q1/30-Sept-18                 | 3.61 - 7.15        | 6.51                    | 5.92                 | 5.71%           | -11.51%       | 32.14%        | 0.10        | 61.78         | 2.78        | 2.13           | 24.51%        | 12.00%        | 0.00%              | 0.00        | 61.78         |
| Medical Disposables and Supplies Limited          | MDS     | Q2/30-Sept-18                 | 4.70 - 10.00       | 1.97                    | 7.50                 | 0.00%           | -8.76%        | 51.52%        | 0.43        | 17.44         | 2.59        | 2.90           | 11.18%        | 16.27%        | 1.39%              | 0.10        | 17.44         |
| CAC 2000 Limited                                  | CAC     | Q3/31-July-18                 | 5.28 - 20.00       | 2.17                    | 16.79                | 4.94%           | 4.94%         | 158.31%       | 0.95        | 17.67         | 3.76        | 4.46           | 23.93%        | 3.25%         | 0.00%              | 0.00        | 17.67         |
| Jetcon Corporation Limited                        | JETCON  | Q3/30-Sept-18                 | 3.25 - 5.00        | 0.72                    | 3.70                 | -3.65%          | -3.65%        | -23.08%       | 0.18        | 20.39         | 2.61        | 1.42           | 3.75%         | 33.67%        | 0.95%              | 0.04        | 20.39         |
| Everything Fresh Limited                          | EFRESH  | Q3/30-Sept-18                 | 1.50 - 2.80        | 1.22                    | 1.57                 | -5.42%          | -21.50%       | -37.20%       | 0.05        | 32.83         | 0.81        | 1.93           | 6.06%         | 19.08%        | 0.00%              | 0.00        | 32.83         |
| <b>Sector Average</b>                             |         |                               |                    |                         |                      | <b>1.02%</b>    | <b>-3.35%</b> | <b>21.22%</b> | <b>0.29</b> | <b>42.64</b>  | <b>2.56</b> | <b>2.90</b>    | <b>19.46%</b> | <b>15.22%</b> | <b>0.76%</b>       | <b>0.04</b> | <b>42.64</b>  |
| <b>Tourism</b>                                    |         |                               |                    |                         |                      |                 |               |               |             |               |             |                |               |               |                    |             |               |
| Dolphin Cove Limited                              | DCOVE   | Q3/30-Sept-18                 | 14.45 - 20.18      | 6.40                    | 16.30                | 0.00%           | 8.67%         | 1.88%         | 1.23        | 13.23         | 9.63        | 1.69           | 14.83%        | 11.24%        | 3.68%              | 0.60        | 13.23         |
| <b>Sector Average</b>                             |         |                               |                    |                         |                      | <b>0.00%</b>    | <b>8.67%</b>  | <b>1.88%</b>  | <b>1.23</b> | <b>13.23</b>  | <b>9.63</b> | <b>1.69</b>    | <b>14.83%</b> | <b>11.24%</b> | <b>3.68%</b>       | <b>0.60</b> | <b>13.23</b>  |
| <b>Market Average</b>                             |         |                               |                    |                         |                      | <b>0.13%</b>    | <b>-0.23%</b> | <b>17.69%</b> | <b>0.47</b> | <b>27.77</b>  | <b>4.01</b> | <b>3.43</b>    | <b>14.40%</b> | <b>14.15%</b> | <b>1.26%</b>       | <b>0.18</b> | <b>20.07</b>  |

| Company                              | Ticker        | Most Recent Financial Quarter | 52 Week Range (\$) | Market Cap (J\$Billion) | Last Sale Price (\$) | Performance (%) |               |               | EPS          | P/E           | BVPS        | P/BV        | ROE (%)       |                | Dividend Yield | EPS         | P/E           |  |
|--------------------------------------|---------------|-------------------------------|--------------------|-------------------------|----------------------|-----------------|---------------|---------------|--------------|---------------|-------------|-------------|---------------|----------------|----------------|-------------|---------------|--|
|                                      |               |                               |                    |                         |                      | 1 Day           | MTD           | YTD           | (\$)         | Ratio (X)     | (\$)        | Ratio (X)   | YTD           | Y/E            | (%)            | (\$)        | Ratio (X)     |  |
| <b>JSE US Market</b>                 |               |                               |                    |                         |                      |                 |               |               |              |               |             |             |               |                |                |             |               |  |
|                                      |               |                               |                    |                         |                      |                 |               |               | (US\$)       |               | (US\$)      |             |               |                |                |             | (US\$)        |  |
| Proven Investments Limited           | <b>PROVEN</b> | Q2/30-Sept-18                 | 0.15 - 0.25        | 0.10                    | 0.19                 | -2.86%          | -5.00%        | -9.52%        | 0.01         | 20.21         | 0.15        | 1.27        | 12.37%        | 6.06%          | 2.89%          | 0.01        | 20.21         |  |
| Syngus Credit Investments Limited    | <b>SCIUSD</b> | Q1/30-Sept-18                 | 0.08 - 0.13        | 0.01                    | 0.09                 | 0.00%           | -20.44%       | -21.09%       | 0.01         | 9.64          | 29.56       | 0.00        | 4.82%         | 12.40%         | 0.00%          | 0.00        | 9.64          |  |
| <b>Sector Average</b>                |               |                               |                    |                         |                      | <b>-2.86%</b>   | <b>-5.00%</b> | <b>-9.52%</b> | <b>0.01</b>  | <b>20.21</b>  | <b>0.15</b> | <b>1.27</b> | <b>12.37%</b> | <b>6.06%</b>   | <b>2.89%</b>   | <b>0.01</b> | <b>20.21</b>  |  |
| <b>Tourism</b>                       |               |                               |                    |                         |                      |                 |               |               |              |               |             |             |               |                |                |             |               |  |
| Margaritaville (Turks) Limited       | <b>MTL</b>    | Q3/30-Feb-18                  | 0.15 - 0.25        | 0.02                    | 0.25                 | 0.00%           | 4.17%         | 24.94%        | 0.00         | 92.59         | 0.06        | 4.10        | 4.82%         | 12.40%         | 6.00%          | 0.02        | 92.59         |  |
| <b>Sector Average</b>                |               |                               |                    |                         |                      | <b>0.00%</b>    | <b>4.17%</b>  | <b>24.94%</b> | <b>0.00</b>  | <b>92.59</b>  | <b>0.06</b> | <b>4.10</b> | <b>4.82%</b>  | <b>12.40%</b>  | <b>6.00%</b>   | <b>0.02</b> | <b>92.59</b>  |  |
| <b>Other</b>                         |               |                               |                    |                         |                      |                 |               |               |              |               |             |             |               |                |                |             |               |  |
| Productive Business Solution Limited | <b>PBS</b>    | Q3/30-Sept-18                 | 0.50 - 0.62        | 0.07                    | 0.59                 | 0.00%           | 0.00%         | 3.06%         | -0.04        | -14.57        | 0.28        | 2.11        | -4.09%        | -10.52%        | 0.00%          | 0.00        | -14.57        |  |
| <b>Sector Average</b>                |               |                               |                    |                         |                      | <b>0.00%</b>    | <b>0.00%</b>  | <b>3.06%</b>  | <b>-0.04</b> | <b>-14.57</b> | <b>0.28</b> | <b>2.11</b> | <b>-4.09%</b> | <b>-10.52%</b> | <b>0.00%</b>   | <b>0.00</b> | <b>-14.57</b> |  |
| <b>Market Average</b>                |               |                               |                    |                         |                      | <b>-0.95%</b>   | <b>-0.28%</b> | <b>6.16%</b>  | <b>-0.01</b> | <b>32.75</b>  | <b>0.16</b> | <b>2.49</b> | <b>4.37%</b>  | <b>2.65%</b>   | <b>2.96%</b>   | <b>0.01</b> | <b>32.75</b>  |  |